

BURLESON COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

For the year ended September 30, 2025

BURLESON COUNTY, TEXAS
 FINANCIAL STATEMENTS
 For the year ended September 30, 2025

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Honorable County Judge and
Members of the Commissioners' Court of
Burleson County, Texas:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Burleson County, Texas (the "County"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedules of changes in net pension and total other postemployment benefit liability and related ratios, and schedule of contributions, as identified on the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Crowe LLP

Houston, Texas
June 1, 2026

**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2025

The Statement of Activities presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows - the accrual method rather than modified accrual that is used in the fund level statements.

The Statement of Net Position and the Statement of Activities present the County as one type of activity:

1. *Governmental Activities* - All of the County's basic services are reported here including general government, judicial, legal, public safety, public welfare, and public transportation. Interest payments on the County's debt are also reported here. Property taxes, sales taxes, and other fees finance most of these activities.

The government-wide financial statements can be found after the MD&A.

FUND FINANCIAL STATEMENTS

Funds may be considered as operating companies of the parent corporation, which is the County. They are usually segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance related legal reporting requirements. The two categories of County funds are governmental and fiduciary.

GOVERNMENTAL FUNDS

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general, road and bridge, and miscellaneous grants funds, which are reported as major funds.

The County adopts an annual appropriated budget for its general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds. Budgetary comparison schedules have been provided for the general, road and bridge, debt service, miscellaneous grants, and certain special revenue funds to demonstrate compliance with these budgets.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2025

FIDUCIARY FUNDS

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County maintains nine fiduciary funds. The County's fiduciary activities are reported separately in a statement of fiduciary net position and statement of changes in fiduciary net position.

NOTES TO FINANCIAL STATEMENTS

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are the last section of the basic financial statements.

OTHER INFORMATION

In addition to basic financial statements, this MD&A, and accompanying notes, this report also presents certain Required Supplementary Information (RSI). The RSI includes budgetary comparison schedules for the general, road and bridge funds, and miscellaneous grants fund, as well as schedules of changes in net pension liability and total other postemployment benefits liability and related ratios, and a schedule of contributions for the Texas County and District Retirement System. RSI can be found after the notes to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$53,179,983 as of September 30, 2025. This compares with \$44,971,342 for the prior fiscal year. A portion of the County's net position, 24%, reflects its investments in capital assets (e.g., construction in progress, building, equipment, and infrastructure) less any debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets are reported as net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

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BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2025

Statement of Net Position

The following table reflects the condensed Statement of Net Position:

	<u>Governmental Activities</u>	
	<u>2025</u>	<u>2024</u>
Current and other assets	\$ 44,833,747	\$ 39,242,843
Noncurrent assets	16,083,296	14,902,303
Total assets	<u>60,917,043</u>	<u>54,145,146</u>
Deferred outflows of resources - pensions	741,981	718,244
Deferred outflows - OPEB - GTLF	29,984	60,406
Deferred outflows - OPEB - health plan	840,968	991,809
Total deferred outflows of resources	<u>1,612,933</u>	<u>1,770,459</u>
Current liabilities	1,480,774	2,075,097
Noncurrent liabilities	6,754,164	7,815,509
Total liabilities	<u>8,234,938</u>	<u>9,890,606</u>
Deferred inflows of resources - pensions	236,732	14,162
Deferred inflows of resources - OPEB - GTLF	94,687	74,483
Deferred inflows of resources - OPEB - health plan	783,636	965,012
Total deferred inflows of resources	<u>1,115,055</u>	<u>1,053,657</u>
Net position		
Net investment in capital assets	12,655,688	10,605,345
Restricted	22,239,856	19,093,320
Unrestricted	<u>18,284,439</u>	<u>15,272,677</u>
Total net position	<u>\$ 53,179,983</u>	<u>\$ 44,971,342</u>

A significant portion of the County's net position, \$22,239,856 or 42%, represents resources that are subject to external restriction on how they may be used. The remaining portion of the County's net position of \$18,284,439, is unrestricted and may be used to meet the County's ongoing obligation to citizens and creditors.

The overall net position increased by \$8,208,641. The total asset increase of \$6,771,897 included an increase in current and other assets due primarily to an increase in cash and cash equivalents and an increase in noncurrent assets from an increase in capital assets. Total liabilities decreased by \$1,655,668 due primarily to a decrease in long-term liabilities for time warrants paid during the fiscal year and the recognition of unearned revenue related to grant programs. The deferred outflows had a decrease of \$157,526 which was primarily due to a decrease in deferred outflows related to other post-employment benefits for health insurance. The deferred inflows increased by \$61,398 due mainly to an increase in deferred inflows that were related to pensions.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2025

Statement of Activities

The following table provides a summary of the County's changes in net position:

	<u>Governmental Activities</u>	
	<u>2025</u>	<u>2024</u>
Revenues		
Program revenues:		
Charges for services	\$ 2,663,401	\$ 2,501,685
Operating grants and contributions	926,164	1,317,871
General revenues:		
Property taxes	20,520,176	17,608,774
Sales taxes	1,523,627	1,440,073
Other taxes	43,399	48,203
Interest income	1,860,317	1,831,052
Gain on sale of capital assets	-	82,274
Other revenues	1,237,113	1,118,734
Total revenues	<u>28,774,197</u>	<u>25,948,666</u>
Expenses		
General administration	1,688,262	1,345,012
Judicial	1,720,675	1,545,412
Legal	709,515	571,862
Financial administration	996,852	926,620
Public facilities	610,861	542,837
Public safety	5,818,365	5,519,417
Public transportation	7,105,584	6,293,930
Health and welfare	881,427	773,956
Miscellaneous	910,760	882,334
Interest and fiscal agent fees	123,255	142,693
Total expenses	<u>20,565,556</u>	<u>18,544,073</u>
Change in net position	8,208,641	7,404,593
Beginning net position	<u>44,971,342</u>	<u>37,566,749</u>
Ending net position	<u>\$ 53,179,983</u>	<u>\$ 44,971,342</u>

Total governmental revenues increased compared to the prior year, increasing by a net \$2,825,531 or 11%. Property taxes increased by \$2,911,402. This increase was a result of an increase in property tax valuations. The change in revenues also included a decrease in operating grants and contributions of \$391,707 due to a decrease in grant awards.

Governmental expenses increased overall from the prior year by \$2,021,483. This was a net increase which included an increase in general administration and public transportation of \$1,154,904 due primarily from increased costs associated with repairs and personnel costs.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2025

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reflect a combined fund balance of \$40,834,792. Of this, \$18,650,852 is unassigned and available for day-to-day operations of the County and \$22,183,940 is restricted for various purposes.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$18,650,852. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 135% of total general fund expenditures. The fund balance of the general fund reported an increase of \$2,423,851. Overall revenues increased from prior year by \$1,354,704 which was primarily from the result of an increase in revenues for property taxes of \$1,396,677. Expenditures increased from prior year by \$1,885,480 due mainly to an increase in capital outlay costs and payments related to debt.

The road and bridge fund reported an increase of \$3,255,137 in fund balance with an ending fund balance of \$20,240,583 which is restricted for costs associated with public transportation. There was an increase in revenue of \$1,309,858 due mainly to an increase in revenue for property taxes. Expenditures increased by \$822,845, due primarily to an increase in capital outlay and repair costs.

The miscellaneous grants fund reported an increase of \$25,256 in fund balance. There was an increase in revenue of \$112,672 from an increase in intergovernmental revenues and an increase in grant expenditures of \$116,144 from more grant reimbursements recognized in the miscellaneous grants fund. The current miscellaneous grants fund balance of \$212,709 is restricted for payments of grant expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County budgeted for a decrease in the fund balance for the general fund of \$1,300,829. The general fund actual net increase in fund balance was \$2,423,851 which resulted in an overall positive budget variance of \$3,724,680. The general fund's actual revenues were more than the final budget by \$715,431 during the year due primarily to a positive budget variance for revenue related to sales tax, property tax, and miscellaneous income. The general fund expenditures were less than the final budget by \$2,739,022 with positive budget variances for all current functional expenditures and capital outlay.

(Continued)

BURLESON COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended September 30, 2025

CAPITAL ASSETS

At the end of the year, the County's governmental activities had invested \$16,027,380 in a variety of capital assets and infrastructure, net of accumulated depreciation and amortization. This represents a net increase of \$1,125,077 which includes depreciation and amortization expense of \$1,744,410 and a net loss disposal of capital assets of \$7,205.

Major capital asset events during the current year included the following:

- Vehicles for public safety of \$345,032
- Maintenance vehicles and equipment of \$1,038,169

More detailed information about the County's capital assets is presented in Note 3 to the financial statements.

LONG-TERM DEBT

At the end of the year, the County reported total certificates of obligation of \$2,095,000. The County also reported note payables for purchase of equipment totaling \$170,128, time warrants of \$147,600, and leases payable of \$897,204.

More detailed information about the County's long-term liabilities is presented in Note 3 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The County has continued the permanent road program to solidify the infrastructure of the County. The County has approved lowering the tax rate from \$0.46 to \$0.45 for fiscal year 2026. This rate reduction is a result of increases in property and mineral valuations across the county.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances. Questions concerning this report or requests for additional financial information should be directed to the County Auditor's Office, Burleson County, 100 W. Buck Street, Suite 407, Caldwell, Texas 77836.

BASIC FINANCIAL STATEMENTS

BURLESON COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2025

	<u>Governmental Activities</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 41,364,410
Receivables, net	3,083,551
Due from fiduciary funds	385,786
Total current assets	<u>44,833,747</u>
Noncurrent assets	
Net pension asset	55,916
Nondepreciable capital assets	529,911
Depreciable capital assets, net	15,497,469
Total noncurrent assets	<u>16,083,296</u>
Total assets	<u>60,917,043</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - pensions	741,981
Deferred outflows of resources - OPEB - GTLF	29,984
Deferred outflows of resources - OPEB - health plan	840,968
Total deferred outflows of resources	<u>1,612,933</u>
LIABILITIES	
Current liabilities	
Accounts payable	1,074,660
Unearned revenues	397,781
Accrued interest	8,333
Total current liabilities	<u>1,480,774</u>
Noncurrent liabilities	
Long-term debt due within one year	3,455,554
Long-term debt due in more than one year	3,298,610
Total noncurrent liabilities	<u>6,754,164</u>
Total liabilities	<u>8,234,938</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - pensions	236,732
Deferred inflows of resources - OPEB - GTLF	94,687
Deferred inflows of resources - OPEB - health plan	783,636
Total deferred inflows of resources	<u>1,115,055</u>
NET POSITION	
Net investment in capital assets	12,655,688
Restricted for:	
Road and bridge	20,240,583
Debt service	309,908
Grants	250,819
Special projects	1,382,630
Net pension asset	55,916
Unrestricted	18,284,439
Total net position	<u><u>\$ 53,179,983</u></u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the year ended September 30, 2025

<u>Functions/ Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Primary Government				
Governmental Activities				
General administration	\$ 1,688,262	\$ 827,337	\$ 926,164	\$ 65,239
Judicial	1,720,675	532,168	-	(1,188,507)
Legal	709,515	175	-	(709,340)
Financial administration	996,852	191,155	-	(805,697)
Public facilities	610,861	-	-	(610,861)
Public safety	5,818,365	28,530	-	(5,789,835)
Public transportation	7,105,584	863,294	-	(6,242,290)
Health and welfare	881,427	-	-	(881,427)
Miscellaneous	910,760	220,742	-	(690,018)
Interest and fiscal agent fees	123,255	-	-	(123,255)
	<u>20,565,556</u>	<u>2,663,401</u>	<u>926,164</u>	<u>(16,975,991)</u>
Total governmental activities	<u>\$ 20,565,556</u>	<u>\$ 2,663,401</u>	<u>\$ 926,164</u>	<u>(16,975,991)</u>
General revenues				
Property taxes				20,520,176
Sales taxes				1,523,627
Other taxes				43,399
Interest income				1,860,317
Other revenues				1,237,113
Total general revenues				<u>25,184,632</u>
Change in net position				8,208,641
Beginning net position				<u>44,971,342</u>
Ending net position				<u>\$ 53,179,983</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2025

	<u>General</u>	<u>Road and Bridge</u>	<u>Miscellaneous Grants</u>	<u>Nonmajor Governmental</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 18,413,852	\$ 20,540,142	\$ 566,016	\$ 1,844,400	\$ 41,364,410
Receivables, net	2,024,122	979,995	18,691	60,743	3,083,551
Due from other funds	182,272	14,545	-	467	197,284
Due from fiduciary funds	378,141	3,951	-	3,694	385,786
	<u>378,141</u>	<u>3,951</u>	<u>-</u>	<u>3,694</u>	<u>385,786</u>
Total assets	<u>\$ 20,998,387</u>	<u>\$ 21,538,633</u>	<u>\$ 584,707</u>	<u>\$ 1,909,304</u>	<u>\$ 45,031,031</u>
LIABILITIES					
Accounts payable and accrued liabilities	\$ 429,567	\$ 341,211	\$ 207,041	\$ 96,841	\$ 1,074,660
Unearned revenue	378,818	18,496	-	467	397,781
Due to other funds	-	-	164,957	32,327	197,284
	<u>-</u>	<u>-</u>	<u>164,957</u>	<u>32,327</u>	<u>197,284</u>
Total liabilities	<u>808,385</u>	<u>359,707</u>	<u>371,998</u>	<u>129,635</u>	<u>1,669,725</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - fines	361,963	-	-	-	361,963
Unavailable revenue - property tax	1,177,187	938,343	-	49,021	2,164,551
	<u>1,177,187</u>	<u>938,343</u>	<u>-</u>	<u>49,021</u>	<u>2,164,551</u>
Total deferred inflows of resources	<u>1,539,150</u>	<u>938,343</u>	<u>-</u>	<u>49,021</u>	<u>2,526,514</u>
FUND BALANCES					
Restricted for					
Road and bridge	-	20,240,583	-	-	20,240,583
Debt service	-	-	-	309,908	309,908
Grants	-	-	212,709	38,110	250,819
Special projects	-	-	-	1,382,630	1,382,630
Unassigned	18,650,852	-	-	-	18,650,852
	<u>18,650,852</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,650,852</u>
Total fund balances	<u>18,650,852</u>	<u>20,240,583</u>	<u>212,709</u>	<u>1,730,648</u>	<u>40,834,792</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,998,387</u>	<u>\$ 21,538,633</u>	<u>\$ 584,707</u>	<u>\$ 1,909,304</u>	<u>\$ 45,031,031</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2025

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances for governmental funds	\$ 40,834,792
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds	
Nondepreciable capital assets	529,911
Depreciable capital assets, net	15,497,469
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred or accrued in the governmental funds	
Unavailable revenue - fines	361,963
Unavailable revenue - property taxes	2,164,551
Long-term assets and deferred inflows related to the net pension and total other postemployment benefits (OPEB) liability are not current financial resources and, therefore, not reported in the governmental funds	
Net Pension Asset	55,916
Deferred outflows - pensions	741,981
Deferred inflows - pensions	(236,732)
Deferred outflows - OPEB - GTLF	29,984
Deferred inflows - OPEB - GTLF	(94,687)
Deferred outflows - OPEB - health plan	840,968
Deferred inflows - OPEB - health plan	(783,636)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Long-term debt due within one year	(3,455,554)
Long-term debt due in more than one year	(3,298,610)
Accrued interest payable	(8,333)
Net position of government activities	<u>\$ 53,179,983</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended September 30, 2025

	General	Road and Bridge	Miscellaneous Grants	Nonmajor Governmental	Total Governmental Funds
Revenues					
Property taxes	\$ 10,755,203	\$ 9,037,464	\$ -	\$ 367,967	\$ 20,160,634
Sales taxes	1,523,627	-	-	-	1,523,627
Other taxes	12,632	-	-	30,767	43,399
Intergovernmental	222,472	-	669,716	33,976	926,164
Charges for services	1,047,197	-	-	220,742	1,267,939
Fines and forfeitures	527,944	-	-	-	527,944
Interest	996,477	817,096	2,351	44,393	1,860,317
Permits and licenses	-	863,294	-	-	863,294
Miscellaneous	886,976	269,518	44,625	35,994	1,237,113
Total revenues	<u>15,972,528</u>	<u>10,987,372</u>	<u>716,692</u>	<u>733,839</u>	<u>28,410,431</u>
Expenditures					
Current					
General administration	771,362	-	115,970	223,853	1,111,185
Judicial	1,720,339	-	-	8,213	1,728,552
Legal	584,323	-	151,933	-	736,256
Financial administration	1,062,343	-	-	-	1,062,343
Public facilities	357,385	-	-	-	357,385
Public safety	5,395,889	-	111,428	11,666	5,518,983
Public transportation	-	6,354,987	-	-	6,354,987
Health and welfare	903,646	-	121	-	903,767
Miscellaneous	907,931	-	-	9,638	917,569
Debt service					
Principal	980,496	85,295	-	261,118	1,326,909
Interest and fiscal agent fees	70,185	14,345	-	76,205	160,735
Capital outlay	1,090,205	1,441,511	311,984	32,992	2,876,692
Total expenditures	<u>13,844,104</u>	<u>7,896,138</u>	<u>691,436</u>	<u>623,685</u>	<u>23,055,363</u>
Excess of revenues over expenditures	<u>2,128,424</u>	<u>3,091,234</u>	<u>25,256</u>	<u>110,154</u>	<u>5,355,068</u>
Other financing sources (uses)					
Lease proceeds	254,043	-	-	-	254,043
Time warrants	-	147,600	-	-	147,600
Transfers in	30,417	-	-	-	30,417
Transfers (out)	-	-	-	(30,417)	(30,417)
Sale of capital assets	10,967	16,303	-	-	27,270
Total other financing sources (uses)	<u>295,427</u>	<u>163,903</u>	<u>-</u>	<u>(30,417)</u>	<u>428,913</u>
Net change in fund balances	2,423,851	3,255,137	25,256	79,737	5,783,981
Beginning fund balances	16,227,001	16,985,446	187,453	1,650,911	35,050,811
Ending fund balances	<u>\$ 18,650,852</u>	<u>\$ 20,240,583</u>	<u>\$ 212,709</u>	<u>\$ 1,730,648</u>	<u>\$ 40,834,792</u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended September 30, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ 5,783,981
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense	
Capital outlay	2,876,692
Depreciation expense	(1,744,410)
Net effect of disposals	(7,205)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds	
Changes in unavailable revenue - fines	4,224
Changes in unavailable revenue - property taxes	359,542
Net pension and total other postemployment benefits (OPEB) liability and deferred outflows and deferred inflows related to pensions and OPEB plans are not reported in the governmental funds	
Net pension liability/(asset)	720,648
OPEB liability - GTLF	36,156
OPEB liability - health plan	(227,187)
Deferred outflows - pensions	23,737
Deferred inflows - pensions	(222,570)
Deferred outflows - OPEB - GTLF	(30,422)
Deferred inflows - OPEB - GTLF	(20,204)
Deferred outflows - OPEB - health plan	(150,841)
Deferred inflows - OPEB - health plan	181,376
The issuance of long-term debt (e.g. bonds, leases, certificates of obligation) provides current financial resources to governmental funds, which the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has an effect on net position. Also, governmental funds reported the effect of premiums, discounts, and similar items when it is first issued, whereas these amounts are deferred and amortized in the Statement of Activities	
Principal payments on debt	1,326,909
Leases payable	(254,043)
Time warrant	(147,600)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	
Changes in accrued interest expense	37,480
Changes in compensated absences	(337,622)
Change in net position of governmental activities	\$ 8,208,641

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2025

	Total Custodial <u>Funds</u>
ASSETS	
Cash and cash equivalents	\$ 3,304,961
Due from other units	<u>1,020</u>
 Total assets	 <u>3,305,981</u>
LIABILITIES	
Due to other units	786,622
Due to county	<u>385,786</u>
 Total liabilities	 <u>1,172,408</u>
NET POSITION	
Restricted for individuals, organizations, or other governments	<u>2,133,573</u>
 Total net position	 <u><u>\$ 2,133,573</u></u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the year ended September 30, 2025

	Total Custodial <u>Funds</u>
Additions	
Tax collections	\$ 60,860,476
Other revenue	507,615
Investment income	<u>56,093</u>
 Total additions	 <u>61,424,184</u>
 Deductions	
Trust fund recipients	550,436
Disbursement to other governments	<u>60,860,476</u>
 Total deductions	 <u>61,410,912</u>
 Changes in net position	 13,272
 Beginning net position	 <u>2,120,301</u>
 Ending net position	 <u><u>\$ 2,133,573</u></u>

See the notes to the financial statements.

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: Burleson County, Texas (the "County") is an independent government entity created by an act of the Texas Legislature. The County is governed by a Commissioners' Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County's financial statements include the accounts of all County operations. The County provides a vast array of services including financial administration, judicial, health and welfare, public facilities and transportation, general administration, public safety, and legal.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Government-Wide Financial Statements: The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. The County has no business-type activities.

Basis of Presentation - Government-Wide Financial Statements: While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation - Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County reports the following governmental funds:

The *general fund* is used to account for and report all financial resources not accounted for and reported in another fund. The principal sources of revenues include local property taxes, sales tax, fines and forfeitures, and charges for services. Expenditures include general administration, financial administration, public facilities, judicial, public safety, health and welfare, and legal. The general fund is always considered a major fund for reporting purposes.

The *debt service fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes. The County's debt service fund is considered a nonmajor fund for reporting purposes.

The *special revenue funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following special revenue funds are reported as major funds for reporting purposes:

Road and bridge fund - This fund is used to account for revenues of property taxes levied and vehicle registration fees. Uses of funds are restricted for the maintenance of roads, bridges, and the operations of related facilities. All precinct operations, as well as permanent road monies, are accounted for in this fund.

Miscellaneous grants fund - This fund is used to account for revenues and expenditures related with grant funds. The primary source of revenue is grants. Uses of funds are restricted to grant related expenditures.

Additionally, the County reports the following fund type:

Fiduciary funds are used to account for and report resources held for the benefit of parties outside the government. The County maintains one type of fiduciary fund, custodial funds. The custodial funds are custodial in nature and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in a custodial capacity.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting: The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under notes payable are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance:

Cash and Cash Equivalents: The County's cash and cash equivalents are considered to be cash on hand, demand deposits, balances in a statewide investment pool, and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains a pooled cash account. Each fund whose monies are deposited in the pooled cash account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month end. Amounts on deposit in interest bearing accounts and other investments are displayed on the combined balance sheet as "cash and cash equivalents."

Investments: Investments, except for certain investment pools, commercial paper, money market funds, and investment contracts, are reported at fair value. The investment pool operates in accordance with appropriate state laws and regulations and is reported at amortized cost. Money market funds, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations and commercial paper that have a remaining maturity of one year or less upon acquisition, are reported at amortized cost. Investments in nonparticipating interest earning contracts, such as certificates of deposit, are reported at cost.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

- Direct obligations of the U.S. Government or U.S. Government agencies
- Fully collateralized certificates of deposit
- Money market mutual funds that meet certain criteria
- Bankers' acceptances
- Statewide investment pools

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental columns in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right-to-use assets, the measurement of which is discussed in Note 3 below). Donated capital assets are recorded at acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful years:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Buildings and improvements	20 to 40 years
Infrastructure	15 to 30 years
Equipment	3 to 30 years
Right-to-use equipment	5 to 15 years

Deferred Outflows/Inflows of Resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension/other postemployment benefits (OPEB) activities are amortized over the average of the expected service lives of pension/OPEB plan members, except for the net differences between the projected and actual investment earnings on the pension/OPEB plan assets, which are amortized over a period of five years.
- For employer pension/OPEB plan contributions that were made subsequent to the measurement date through the end of the County's fiscal year, the amount is deferred and recognized as a reduction to the net pension liability/(asset) and OPEB liability during the measurement period in which the contributions were made.

At the fund level, the County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from fines and property taxes. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Compensated Employee Absences: The County provides its employees with vacation and sick leave. Sick leave may be accumulated from year to year up to 16 weeks. Vacation is to be used prior to year end but may be carried over up to the limitations outlined by County policy. Exceptions to the maximum accruals can only be approved by the Commissioners' Court upon request of the employee's supervisor. Upon termination, any accumulated vacation time will be paid; however, no accumulated sick leave will be paid. The estimated amount of compensation for services provided that is expected to be liquidated with expendable, available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it when it matures or becomes due. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

Long-Term Obligations: In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The property tax rate is allocated each year between the general, road and bridge, and debt service funds. The full amount estimated to be required for debt service on general obligation debt is provided by the tax along with interest earned in the debt service fund.

Assets acquired under the terms of notes payable are recorded as liabilities and capitalized in the government-wide financial statements. In the year of acquisition, notes payable transactions are recorded as other financing sources and as capital outlay expenditures in the applicable fund. Note payments representing both principal and interest are recorded as expenditures in the general and road and bridge funds upon payment with an appropriate reduction of principal recorded in the government-wide financial statements.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position Flow Assumption: Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance Flow Assumptions: Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies: Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact are classified as nonspendable fund balance. Amounts that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions are classified as restricted.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners' Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The County strives to maintain unrestricted fund balance at a level adequate to provide for unanticipated expenditures of a nonrecurring nature and to meet unexpected increases in service delivery costs. The target level for the general fund unrestricted fund balance is at least 20% of budgeted fund expenditures. The road and bridge funds have target levels of 18% to 25% of budgeted fund expenditures but will be subject to a 50% unrestricted fund balance ceiling. The County allows for the fund balance to exceed limits if there is a plan to commit those funds during the next two budget cycles.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates: The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Leases: The County is a lessee for a noncancellable lease of equipment. The County recognizes a lease liability and an intangible, right-to-use lease asset (the "lease asset") in the government-wide financial statements.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the term of the lease.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities and reported with long-term debt on the Statement of Net Position.

Pensions: For the purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Postemployment Benefits: The County participates in a single-employer, unfunded, defined benefit group-term life insurance plan operated by TCDRS known as the Group Term Life Fund (GTLF). This is a voluntary program in which participating member counties may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (GASB 75). Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Benefit payments and refunds are due and payable in accordance with the benefit terms. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by TCDRS from reports prepared by their consulting actuary.

Postemployment Healthcare Benefits: The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with TCDRS, and be approved for pension payments from TCDRS, prior to retirement. The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected less \$50 per month paid by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by the County's consulting actuary.

Revenues and Expenditures/Expenses:

Program Revenues: Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes: Property taxes are recorded as revenue when levied for the current year and due, payable, and collected in the current year. Uncollected amounts at year end are reported as a deferred inflow of resources. Delinquent property taxes collected within 60 days subsequent to year end were not considered material.

The property tax calendar dates are:

- Levy date and due date - October 1
- Collection dates - October 1 through January 31
- Lien date - February 1

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County bills and collects its own taxes and those for certain government entities within the County. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the tax assessor's custodial fund. Tax collections deposited for the County are distributed on a periodic basis to the general, road and bridge, and debt service funds of the County. This distribution is based upon the tax rate established for each fund by order of the Commissioners' Court for the tax year for which the collections are made.

The appraisal of property within the County is the responsibility of the County-wide appraisal district, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value, and is prohibited from applying any assessment ratios. The appraisal district must review the value of the property within the County every three years unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County sets tax rates on County property.

New Accounting Pronouncement: In June 2022, the GASB issued GASB Statement No. 101, *Compensated Absences*, effective for fiscal years beginning after December 15, 2023. GASB Statement No. 101 requires recognition of a liability for leave when earned if it is attributable to services already rendered and is expected to be paid. The liability includes vacation, sick leave, and other forms of paid time off that accumulate and vest or are expected to be used in future periods. In accordance with GASB 101, the County remeasured its compensated absences liability as of year-end. The resulting amount was determined to be immaterial to the government-wide financial statements. The County will continue to perform this annual remeasurement in compliance with the standard.

GASB Statement No. 102, *Certain Risk Disclosures*, requires a government to assess and disclose information regarding certain concentrations or constraints and related events that may have a substantial impact and negatively affect the level of service a government provides. The requirements of this statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The adoption of the standard has no impact on the County's financial statements.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. The Jail Commissary Fund, Attorney Fee Account Fund, and Vehicle Inventory Fund do not have adopted annual budgets. All annual appropriations lapse at fiscal year end. The appropriated budget is prepared by funds that are budgeted. Any transfers of appropriations are first approved by the Commissioners' Court. The legal level of control is the department level in the general fund and road and bridge fund and the fund level for all other funds with presented budgets.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Deposits and Investments: The County's cash and cash equivalents include cash in a bank account and on demand investments with Texas CLASS and with financial institutions certificates of deposits. The County's carrying balances reported for bank accounts within cash and cash equivalents was \$9,566,122 as of September 30, 2025. The County's bank balances were collateralized by pledged securities of the financial institution with the bank accounts for amounts in excess of the federal deposit insurance corporation (FDIC) insurance limits.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

As of September 30, 2025, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Certificates of deposit	\$ 474,879	0.70
Texas CLASS	<u>34,628,370</u>	0.12
Total fair value	<u>\$ 35,103,249</u>	
Portfolio weighted average maturity		0.13

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less.

Credit risk. State law and the County's investment policy limits investments to obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent. Further, commercial paper must be rated not less than "A-1" or "P-1" or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2025, the County's investments in the investment pool were rated "AAAm" by Standard & Poor's.

Custodial credit risk - deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires funds on deposit at the depository bank to be collateralized by securities and FDIC insurance. As of September 30, 2025, market values of pledged securities and FDIC insurance exceeded bank balances.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy requires that it will seek to safekeep securities at financial institutions, avoiding physical possession. Further, all trades, where applicable, are executed by delivery versus payment to ensure that securities are deposited in the County's safekeeping account prior to the release of the funds.

Texas CLASS - The Texas Cooperative Liquid Assets Securities System Trust (CLASS) is a public funds investment pool under Section 2256.016 of the Public Funds Investment Act, Texas Government Code, as amended. CLASS is created under an amended and restated trust agreement, dated as of December 14, 2011 (the "Agreement"), among certain Texas governmental entities investing in CLASS (the "Participants"), with Cutwater Investor Services Corporation as program administrator and Wells Fargo Bank Texas, NA as custodian. CLASS is not SEC registered and is not subject to regulation by the State. Under the Agreement, however, CLASS is administered and supervised by a seven-member board of trustees (the "Board"), whose members are investment officers of the Participants, elected by the Participants for overlapping two-year terms. In the Agreement and by resolution of the Board, CLASS has contracted with Cutwater Investors Service Corporation to provide for the investment and management of the public funds of CLASS. Separate financial statements for CLASS may be obtained from CLASS' website at www.texasclass.com.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Receivables: The following comprise receivable balances at year end:

	<u>General</u>	<u>Road and Bridge</u>	<u>Miscellaneous Grants</u>	<u>Nonmajor</u>	<u>Total</u>
Property taxes	\$ 1,201,214	\$ 957,492	\$ -	\$ 50,022	\$ 2,208,728
Intergovernmental	457,244	41,652	18,691	-	517,587
Other	389,691	-	-	11,722	401,413
Less: allowance	<u>(24,027)</u>	<u>(19,149)</u>	<u>-</u>	<u>(1,001)</u>	<u>(44,177)</u>
	<u>\$ 2,024,122</u>	<u>\$ 979,995</u>	<u>\$ 18,691</u>	<u>\$ 60,743</u>	<u>\$ 3,083,551</u>

Capital Assets: A summary of changes in capital assets for the year ended September 30, 2025 is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Reclassification</u>	<u>Ending Balance</u>
<u>Governmental Activities</u>					
Capital assets not being depreciated					
Land	\$ 529,911	\$ -	\$ -	\$ -	\$ 529,911
Construction in progress	<u>45,500</u>	<u>150,830</u>	<u>-</u>	<u>(196,330)</u>	<u>-</u>
Total capital assets not being depreciated	575,411	150,830	-	(196,330)	529,911
Other capital assets					
Buildings and improvements	13,300,064	320,216	-	196,330	13,816,610
Infrastructure	53,009	-	-	-	53,009
Equipment	14,275,842	2,151,603	(121,953)	-	16,305,492
Right-to-use equipment	<u>1,105,190</u>	<u>254,043</u>	<u>-</u>	<u>-</u>	<u>1,359,233</u>
Total other capital assets	<u>28,734,105</u>	<u>2,725,862</u>	<u>(121,953)</u>	<u>196,330</u>	<u>31,534,344</u>
Less accumulated depreciation and amortization for					
Buildings and improvements	(4,720,752)	(428,639)	-	-	(5,149,391)
Infrastructure	(29,072)	(1,601)	-	-	(30,673)
Equipment	(9,407,335)	(1,201,252)	114,748	-	(10,493,839)
Right-to-use equipment	<u>(250,054)</u>	<u>(112,918)</u>	<u>-</u>	<u>-</u>	<u>(362,972)</u>
Total accumulated depreciation and amortization	<u>(14,407,213)</u>	<u>(1,744,410)</u>	<u>114,748</u>	<u>-</u>	<u>(16,036,875)</u>
Other capital assets, net	<u>14,326,892</u>	<u>981,452</u>	<u>(7,205)</u>	<u>196,330</u>	<u>15,497,469</u>
Governmental activities capital assets, net	<u>\$ 14,902,303</u>	<u>\$ 1,132,282</u>	<u>\$ (7,205)</u>	<u>\$ -</u>	<u>16,027,380</u>
				Less associated debt	<u>(3,371,692)</u>
				Net investments in capital assets	<u>\$ 12,655,688</u>

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation was charged to governmental functions as follows:

General administration	\$	139,657
Judicial		38,988
Financial administration		7,117
Public facilities		263,545
Public safety		520,811
Public transportation		767,069
Health and welfare		<u>7,223</u>
Total governmental activities depreciation and amortization expense	\$	<u><u>1,744,410</u></u>

Long-Term Debt: The following is a summary of changes in the County's total governmental long-term liabilities for the year ended September 30, 2025. In general, the County uses the general and debt service funds to liquidate governmental long-term liabilities.

	Beginning <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	Ending <u>Balance</u>	Amounts Due Within <u>One Year</u>
<u>Governmental Activities</u>					
Certificates of obligation, series 2014	\$ 2,295,000	\$ -	\$ (200,000)	\$ 2,095,000	* \$ 205,000
Leases payable	773,695	254,043	(130,534)	897,204	* 123,623
Premiums	68,623	-	(6,863)	61,760	* -
Notes payable	309,640	-	(139,512)	170,128	* 82,706
Time warrants	850,000	147,600	(850,000)	147,600	* -
Total OPEB liability - health plan	2,243,671	227,187	-	2,470,858	2,223,772
Total OPEB liability - GTLF	397,436	-	(36,156)	361,280	325,152
Net pension liability	664,732	-	(664,732)	-	-
Compensated absences	<u>212,712</u>	<u>337,622</u>	<u>-</u>	<u>550,334</u>	<u>495,301</u>
Total governmental activities	<u>\$ 7,815,509</u>	<u>\$ 966,452</u>	<u>\$ (2,027,797)</u>	<u>\$ 6,754,164</u>	<u>\$ 3,455,554</u>
Long-term liabilities due in more than one year				<u>\$ 3,298,610</u>	
* Debt associated with governmental activities capital assets				<u>\$ 3,371,692</u>	

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. The governmental activities compensated absences and total OPEB and net pension liabilities are generally liquidated by the general fund. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Long-term debt of the County as of September 30, 2025 was comprised of the following:

	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Balance</u>
<u>Long-term debt</u>			
Certificates of obligation Series 2014	3.00 - 3.50%	\$ 4,000,000	\$ 2,095,000
Note payable for equipment purchase	5.70%	322,400	170,128
Time warrant for equipment purchase	6.75%	147,600	147,600
Leases	1.88%	1,105,190	897,204
			<u>\$ 3,309,932</u>

On May 12, 2025, the County issued a time warrant for the purchase of land, a building, and related building improvements to be used for public facilities. The time warrant requires principal and interest payments and remains outstanding as of September 30, 2025. The warrant matures on May 31, 2027. Scheduled payments include a principal payment of \$147,600 and an interest payment of \$5,410 on May 31, 2027. The outstanding balance of the warrant at fiscal year-end will be repaid in accordance with the terms of the agreement.

A summary of the County's debt service requirements, including interest, is as follows:

Fiscal Year Ending <u>September 30</u>	<u>Governmental Activities</u>		
	<u>Certificates of Obligation Series 2014</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 205,000	\$ 68,450	\$ 273,450
2027	210,000	62,300	272,300
2028	220,000	56,000	276,000
2029	225,000	49,400	274,400
2030	230,000	42,650	272,650
2031-2035	<u>1,005,000</u>	<u>89,425</u>	<u>1,094,425</u>
Total	<u>\$ 2,095,000</u>	<u>\$ 368,225</u>	<u>\$ 2,463,225</u>

Fiscal Year Ending <u>September 30</u>	<u>Governmental Activities</u>		
	<u>Notes Payable</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 82,706	\$ 9,697	\$ 92,403
2027	<u>87,422</u>	<u>4,983</u>	<u>92,405</u>
Total	<u>\$ 170,128</u>	<u>\$ 14,680</u>	<u>\$ 184,808</u>

Leases: During the current fiscal year, the County was a lessee for various lease agreements for the acquisition and use of copiers and postage meters, fiber optic internet, land rental with three dump permits, and a tower space. The leases payable have an estimated borrowing rate of 1.88%. The equipment has a five-year estimated useful life. The lease terms range from 12 to 132 months. The value of the right-to-use assets as of the end of the current fiscal year was \$1,359,233 and had accumulated amortization of \$362,972.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

The future principal and interest lease payments as of September 30, 2025, were as follows:

Fiscal Year Ending September 30	Governmental Activities		
	Leases Payable		
	Principal	Interest	Total
2026	\$ 123,623	\$ 15,887	\$ 139,510
2027	96,430	13,921	110,351
2028	99,678	12,102	111,780
2029	103,029	10,221	113,250
2030	75,317	8,473	83,790
2031-2035	277,078	26,831	303,909
2036-2037	122,049	2,339	124,388
Total	<u>\$ 897,204</u>	<u>\$ 89,774</u>	<u>\$ 986,978</u>

Federal Arbitrage: The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or are not performed correctly, a substantial liability to the County could result. The County will engage an arbitrage consultant to perform the calculations in accordance with the rules and regulations of the IRS as needed.

Interfund Transactions: The composition of interfund balances as of September 30, 2025 is as follows:

<u>Receivable Funds</u>	<u>Payable Funds</u>	<u>Amounts</u>
General fund	Nonmajor governmental funds	\$ 17,315
General fund	Miscellaneous grants fund	164,957
Road and Bridge Fund	Nonmajor governmental funds	14,545
Nonmajor governmental funds	Nonmajor governmental funds	467
		<u>\$ 197,284</u>

Amounts recorded as due to/from are considered to be temporary loans and will be repaid during the following year.

Transfers between the primary government funds during the year were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amounts</u>
General fund	Nonmajor governmental funds	\$ 30,417
Total		<u>\$ 30,417</u>

Transfers are used to move revenues from various nonmajor governmental funds to unrestricted general fund revenues, including amounts provided as matching funds for various grant programs and governmental expenditures.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION

Risk Management: The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County participates along with over 400 other entities in the Texas Association of Counties (TAC) Workers' Compensation Self-Insurance Fund. TAC created this pool in 1974 to insure the County for workers' compensation related claims. The County also provides employee benefits, including medical and life insurance, which the County obtains through Scott and White for medical insurance and other vendors for life insurance. Coverages and workers' compensation and unemployment insurance are obtained from TAC (the "Pool"). This Pool purchases commercial insurance at group rates for participants in the Pool. The County has no additional risk or responsibility to the Pool, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three years.

Contingent Liabilities: Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payout and other economic and social factors. No claim liabilities are reported at year end.

Pension Plan:

Texas County and District Retirement System

Plan Description: TCDRS is a statewide, agent multiple-employer, public-employee retirement system. The system serves nearly 850 participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the governing body of each employer, within the options available in the TCDRS Act. Employers have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets. Each employer has a defined benefit plan that functions similarly to a cash balance plan.

The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in the plan.

Benefits Provided: TCDRS provides retirement, disability, and death benefits. The benefit provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCDRS. Members can retire at age 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any County-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

Benefit amounts are determined by the sum of the employee's contribution to TCDRS, with interest, and County-financed monetary credits. The level of these monetary credits adopted by the Commissioners' Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees Covered by Benefit Terms: At the December 31, 2024 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	103
Inactive employees entitled to, but not yet receiving, benefits	170
Active employees	160
Total	433

Contributions: A combination of three elements funds each employer's plan: employee deposits, employer contributions, and investment income.

- The deposit rate for employees is four percent, five percent, six percent, or seven percent of compensation, as adopted by the employer's governing body.
- Participating employers are required, by law, to contribute at actuarially determined rates, which are determined annually by the actuary, using the Entry Age Normal actuarial cost method.
- Investment income funds a large part of the benefits employees earn.

Employers have the option of paying more than the required contribution rate each year. Extra contributions can help employers "prefund" benefit increases, such as a cost-of-living adjustment to retirees, and they can be used to help offset or mitigate future increases in the required rate due to negative plan experience. There are two approaches for making extra contributions:

- (a) paying an elected contribution rate higher than the required rate and
- (b) making an extra lump-sum contribution to the employer account.

Employees for the County were required to contribute seven percent of their annual gross earnings during the fiscal year. The contribution rates for the County were 10.82 percent and 10.12 percent in calendar years 2024 and 2025, respectively. The County contributions to TCDRS for the fiscal year ended September 30, 2025 were \$781,168 and were equal to the required contributions.

Net Pension Liability/(Asset): The County's Net Pension Liability/(Asset) (NPL/(A)) was measured as of December 31, 2024 and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The actuarial assumptions that determined the TPL as of December 31, 2024 were based on the results of an actuarial experience study for the period January 1, 2017 through December 31, 2020, except where required to be different by Governmental Accounting Standards Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68).

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

Key assumptions used in the December 31, 2024 actuarial valuation are as follows:

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	14.7 years
Asset Valuation Method	5-year smoothed market
Inflation	2.5%
Salary Increases	Varies by age and service. 4.7% average over career, including inflation
Investment Rate of Return	7.5%, net of administrative and investment expenses, including inflation
Cost of living	Cost-of-living adjustments for the County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB 68 calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The target allocation and best estimate of geometric real rate of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Benchmark</u>	<u>Target Allocation</u>	<u>Geometric Real Rate of Return (Expected minus Inflation)</u>
US Equities	Dow Jones U.S. Total Stock Market Index	13.00%	5.35%
Global Equities	MSCI World (net) Index	4.00%	5.15%
International Equities - Developed	MSCI World Ex USA (net) Index	6.00%	4.75%
International Equities - Emerging	MSCI Emerging Markets (net) Index	0.00%	4.75%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.55%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.70%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	6.85%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	6.80%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.95%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	4.95%
Commodities	Bloomberg Commodities Index	2.00%	1.00%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.75%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	25.00%	8.15%
Hedge Funds	Hedge Fund Research, Inc. (HFR) Fund of Funds Composite Index	6.00%	3.60%
Cash Equivalents	90-Day U.S. Treasury	2.00%	1.10%

Discount Rate: The discount rate used to measure the TPL was 7.6 percent. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, TCDRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

Changes in the NPL:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	<u>(A)</u>	<u>(B)</u>	<u>(A) - (B)</u>
<u>Changes for the year</u>			
Service cost	\$ 883,971	\$ -	\$ 883,971
Interest	1,725,278	-	1,725,278
Change in economic/demographic experience	220,868	-	220,868
Refund of contribution	(138,414)	(138,414)	-
Contributions - employer	-	808,956	(808,956)
Contributions - employee	-	523,355	(523,355)
Net investment income	-	2,220,194	(2,220,194)
Benefit payments, including refunds of employee contributions	(1,104,492)	(1,104,492)	-
Administrative expense	-	(13,103)	13,103
Other changes	-	11,363	(11,363)
Net change	<u>1,587,211</u>	<u>2,307,859</u>	<u>(720,648)</u>
Balance at December 31, 2023	<u>22,427,126</u>	<u>21,762,394</u>	<u>664,732</u>
Balance at December 31, 2024	<u>\$ 24,014,337</u>	<u>\$ 24,070,253</u>	<u>\$ (55,916)</u>

Sensitivity of the NPL/(A) to Changes in the Discount Rate: The following presents the NPL/(A) of the County, calculated using the discount rate of 7.6%, as well as what the County's NPL/(A) would be if it were calculated using a discount rate that is one percentage point lower 6.6% or one percentage point higher 8.6% than the current rate:

	1% Decrease in Discount Rate <u>(6.6%)</u>	Discount Rate <u>(7.6%)</u>	1% Increase in Discount Rate <u>(8.6%)</u>
County's net pension liability/(asset)	<u>\$ 3,066,144</u>	<u>\$ (55,916)</u>	<u>\$ (2,656,611)</u>

Pension Plan Fiduciary Net Position: Detailed information about the TCDRS's fiduciary net position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.com.

Pension Expense and Deferred Outflows/Deferred Inflows of Resources Related to Pensions: For the fiscal year ended September 30, 2025, the County recognized pension expense of \$259,352.

(Continued)

BURLESON COUNTY, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 167,223	\$ 9,440
Difference between projected and actual investment earnings	-	227,292
Contributions subsequent to the measurement date	<u>574,758</u>	<u>-</u>
Total	<u>\$ 741,981</u>	<u>\$ 236,732</u>

\$574,758 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the NPL for the fiscal year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended September 30</u>	<u>Pension Expense</u>
2026	\$ (96,904)
2027	388,269
2028	(248,278)
2029	<u>(112,596)</u>
	<u>\$ (69,509)</u>

Other Postemployment Benefits:

Texas County and District Retirement System - Optional Group Term Life Fund

Plan Description: The County participates in a defined benefit OPEB plan administered by the TCDRS. TCDRS administers the defined benefit group-term life insurance plan known as the GTLF. This is a voluntary program in which participating member counties may elect, by ordinance, to provide group term life insurance coverage for their active members, including or not including retirees. Employers may terminate coverage under, and discontinue participation in, the GTLF by adopting an ordinance at any point during the year to be effective the following January 1.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

The member county contributes to the GTLF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The premium rate is expressed as a percentage of the covered payroll of members employed by the participating employer. There is a one-year delay between the actuarial valuation that serves as a basis for the employer contribution rate and the calendar year when the rate goes into effect. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. As such, the GTLF is considered to be a single-employer unfunded OPEB defined benefit plan with benefit payments treated as being equal to the employer's yearly contributions for retirees.

The contributions to the GTLF are pooled for investment purposes with those of the Pension Trust Fund (PTF). The TCDRS Act (the "Act") requires the PTF to allocate a portion of investment income to the GTLF on an annual basis each December 31 based on the fund value in the GTLF during the year.

Benefits: The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). The death benefit for retirees is considered an OPEB and is a fixed amount of \$5,000. As the GTLF covers both active and retiree participants with no segregation of assets, the GTLF is considered to be an unfunded OPEB plan (i.e., no assets are accumulated). Participation in the GTLF as of December 31, 2024 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	78
Inactive employees entitled to, but not yet receiving, benefits	40
Active employees	160
Total	278

Total OPEB Liability: The County's total OPEB liability of \$361,280 was measured as of December 31, 2024 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate*	4.08%
Administrative expense	N/A
Mortality - service retirees	135% of Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Mortality - disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

* The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2024.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of an actuarial experience study for the period January 1, 2017 to December 31, 2020.

Changes in the Total OPEB Liability:

	Increase (Decrease) Total OPEB Liability
<u>Changes for the year</u>	
Service cost	\$ 18,824
Interest	13,389
Difference between expected and actual experience	(6,175)
Changes of assumptions	(50,979)
Benefit payments	(11,215)
Net changes	(36,156)
Balance at December 31, 2023	397,436
Balance at December 31, 2024	\$ 361,280

The discount rate was 3.26 percent as of December 31, 2023 and increased to 4.08 percent as of December 31, 2024 to reflect the 20-Year Bond GO Index as of the measurement date. There were no other changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (3.08%)	Discount Rate (4.08%)	1% Increase (5.08%)
County's total OPEB liability	\$ 424,893	\$ 361,280	\$ 311,129

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB: For the year ended September 30, 2025, the County recognized OPEB expense of \$25,283. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 2,714	\$ 6,396
Changes in actuarial assumptions	19,319	88,291
Contributions subsequent to the measurement date	7,951	-
Total	\$ 29,984	\$ 94,687

\$7,951 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the fiscal year ending September 30, 2026.

Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended September 30</u>	<u>OPEB Expense</u>
2026	\$ (26,877)
2027	(28,373)
2028	(5,974)
2029	(11,430)
	\$ (72,654)

Postemployment Healthcare Benefits:

Plan Description: The County provides medical benefits to eligible retirees and dependents through an unfunded single-employer defined benefit plan (the "Plan"). The employee must meet the rule of 75 (the sum of age and years of service equals at least 75) to be eligible for retirement. The employee must make application for service retirement pension payments with the TCDRS, and be approved for pension payments from TCDRS, prior to retirement. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Benefits: The retiree pays a percentage of the required contribution based on their age at retirement. The percentage is 75% for retirement prior to age 60 and 50% for age 60 and later. The retiree pays the full cost of additional dependent coverage elected.

Participation in the Plan as of September 30, 2025 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	12
Active employees	136
Total	148

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

Total OPEB Liability: The County's total OPEB liability of \$2,470,858 was determined by an actuarial valuation as of September 30, 2025.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the September 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Normal
Amortization Cost Method	Normal Percentage of Payroll
Assets Backing OPEB Liability	\$0
Salary Scale	3.50%
Health Care Cost Trend	Level 4.50%
Discount Rate	4.06%
Measurement Date	September 30, 2025
Disability	None assumed
Demographic Assumptions	Data was provided by the County as of July 2025. Appropriate adjustments in the data were made for the actuarial valuation. There is no assumption for future hires.
Retiree Contributions	Retirees pay the full contribution rate for any dependent coverage elected less \$50 a month.
Percentage Participation	100% of all retirees who currently have healthcare coverage, 50% of all actives who currently have healthcare coverage will continue with coverage upon retirement, and 20% of actives with spouse coverage will continue with that coverage and the balance will continue with individual coverage.
Retirement Rate	Rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans.
Mortality Table	RPH-2014 Total Table with Projection MP-2021
Turnover Assumption	Rates varying based on gender, age, select and ultimate at 15 years. Rates based on the TCDRS actuarial assumptions from the 2017 retirement plan valuation report.

(Continued)

BURLESON COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

Changes in the Total OPEB Liability:

	Increase (Decrease) Total OPEB Liability
<u>Changes for the year</u>	
Service cost	\$ 182,941
Interest	97,441
Difference between expected and actual experience	-
Changes of assumptions	-
Benefit payments	(53,195)
Net changes	227,187
Balance at October 1, 2024	2,243,671
Balance at September 30, 2025	\$ 2,470,858

There were no changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate Assumptions: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (3.06%)	Discount Rate (4.06%)	1% Increase (5.06%)
County's total OPEB liability	\$ 2,905,089	\$ 2,470,858	\$ 2,124,069

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Costs Trend Rate Assumptions: The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using the assumed healthcare costs trend rates if that rate was one percentage point lower or one percentage point higher than the current healthcare costs trend rate:

	1% Decrease	Current Healthcare Costs TrendRate Assumption (4.50%)	1% Increase
County's total OPEB liability	\$ 2,068,384	\$ 2,470,858	\$ 2,996,612

(Continued)

BURLESON COUNTY, TEXAS
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended September 30, 2025

NOTE 4 - OTHER INFORMATION (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources: For the year ended September 30, 2025, the County recognized OPEB expense of \$249,847. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 594,974	\$ 505,742
Changes in actuarial assumptions	<u>245,994</u>	<u>277,894</u>
Total	<u>\$ 840,968</u>	<u>\$ 783,636</u>

Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended September 30</u>	<u>OPEB Expense</u>
2026	\$ (30,535)
2027	(30,535)
2028	(45,469)
2029	(51,286)
2030	44,675
Thereafter	<u>170,482</u>
	<u>\$ 57,332</u>

REQUIRED SUPPLEMENTARY INFORMATION

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
Revenues				
Property taxes	\$ 10,582,359	\$ 10,582,359	\$ 10,755,203	\$ 172,844
Sales taxes	1,200,000	1,200,000	1,523,627	323,627
Other taxes	10,000	10,000	12,632	2,632
Intergovernmental	165,840	191,153	222,472	31,319
Charges for services	1,066,085	1,066,085	1,047,197	(18,888)
Fines and forfeitures	505,000	505,000	527,944	22,944
Interest	1,000,000	1,000,000	996,477	(3,523)
Miscellaneous	702,500	702,500	886,976	184,476
Total revenues	<u>15,231,784</u>	<u>15,257,097</u>	<u>15,972,528</u>	<u>715,431</u>
Expenditures				
Current				
General administration				
County clerk	428,046	428,046	393,413	34,633
Compliance officer	90,467	90,467	78,062	12,405
Communications	85,849	85,849	36,065	49,784
Information technology	388,540	388,540	263,822	124,718
	<u>992,902</u>	<u>992,902</u>	<u>771,362</u>	<u>221,540</u>
Judicial				
County court	115,440	123,444	122,993	451
County judge	222,595	222,595	207,206	15,389
District court	841,364	866,677	599,471	267,206
District clerk	342,943	342,943	266,034	76,909
Justice of the peace Pct. 1	134,705	134,705	122,398	12,307
Justice of the peace Pct. 2	137,449	137,449	136,316	1,133
Justice of the peace Pct. 3	144,598	144,598	137,652	6,946
Justice of the peace Pct. 4	140,912	140,912	128,269	12,643
	<u>2,080,006</u>	<u>2,113,323</u>	<u>1,720,339</u>	<u>392,984</u>
Legal				
County attorney	793,833	793,833	584,323	209,510
	<u>793,833</u>	<u>793,833</u>	<u>584,323</u>	<u>209,510</u>
Financial administration				
County auditor	463,322	463,282	403,069	60,213
County treasurer	141,079	147,132	143,700	3,432
Tax assessor collector	511,401	527,174	515,574	11,600
	<u>1,115,802</u>	<u>1,137,588</u>	<u>1,062,343</u>	<u>75,245</u>
Public facilities				
Public facilities	357,913	390,995	357,385	33,610
	<u>357,913</u>	<u>390,995</u>	<u>357,385</u>	<u>33,610</u>

(Continued)

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
Expenditures (continued)				
Current (continued)				
Public safety				
Fire	\$ 146,300	\$ 214,300	\$ 199,200	\$ 15,100
Constable #1	88,854	90,354	80,361	9,993
Constable #2	94,698	96,261	82,871	13,390
Constable #3	96,215	96,215	79,590	16,625
Constable #4	76,297	76,297	76,018	279
Sheriff	2,716,376	2,716,376	2,292,390	423,986
Jail	2,810,444	2,833,596	2,306,739	526,857
Juvenile correction/probation	112,000	112,000	98,167	13,833
911 addressing coordinator	37,894	40,424	38,501	1,923
Emergency coordinator	103,028	103,028	87,576	15,452
Public safety	64,915	64,915	54,476	10,439
	<u>6,347,021</u>	<u>6,443,766</u>	<u>5,395,889</u>	<u>1,047,877</u>
Health and welfare				
Public assistance	75,800	75,800	20,931	54,869
Health resource center	631,212	631,212	606,429	24,783
Environmental enforcement	109,582	109,582	97,684	11,898
Veteran services	12,718	12,718	8,766	3,952
County extension	173,791	172,223	169,836	2,387
	<u>1,003,103</u>	<u>1,001,535</u>	<u>903,646</u>	<u>97,889</u>
Miscellaneous				
Elections	271,792	271,792	224,343	47,449
Other expenditures	750,850	641,684	201,613	440,071
Non-departmental expenses	474,100	482,906	481,975	931
	<u>1,496,742</u>	<u>1,396,382</u>	<u>907,931</u>	<u>488,451</u>
Debt service				
Principal	980,496	980,496	980,496	-
Interest and fiscal agent fees	77,803	70,185	70,185	-
	<u>1,058,299</u>	<u>1,050,681</u>	<u>1,050,681</u>	<u>-</u>
Capital outlay	<u>1,313,800</u>	<u>1,262,121</u>	<u>1,090,205</u>	<u>171,916</u>
Total expenditures	<u>16,559,421</u>	<u>16,583,126</u>	<u>13,844,104</u>	<u>2,739,022</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,327,637)</u>	<u>(1,326,029)</u>	<u>2,128,424</u>	<u>3,454,453</u>

(Continued)

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
Other financing sources (uses)				
Lease proceeds	\$ -	\$ -	\$ 254,043	\$ 254,043
Transfers in	25,200	25,200	30,417	5,217
Sale of capital assets	-	-	10,967	10,967
Total other financing sources (uses)	<u>25,200</u>	<u>25,200</u>	<u>295,427</u>	<u>270,227</u>
Net change in fund balance	<u>\$ (1,302,437)</u>	<u>\$ (1,300,829)</u>	2,423,851	<u>\$ 3,724,680</u>
Beginning fund balance			<u>16,227,001</u>	
Ending fund balance			<u>\$ 18,650,852</u>	

Notes to Required Supplementary Information:

- Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget
	<u>Original Budget</u>	<u>Final Budget</u>		Positive (Negative)
Revenues				
Property taxes	\$ 8,882,046	\$ 8,882,046	\$ 9,037,464	\$ 155,418
Permits and licenses	757,000	757,000	863,294	106,294
Investment income	601,000	601,000	817,096	216,096
Other revenue	130,000	130,000	269,518	139,518
Total revenues	<u>10,370,046</u>	<u>10,370,046</u>	<u>10,987,372</u>	<u>617,326</u>
Expenditures				
Current				
Public transportation				
Road and bridge precinct No. 1	1,409,668	1,359,768	741,425	618,343
Road and bridge precinct No. 2	1,186,160	1,172,522	786,449	386,073
Road and bridge precinct No. 3	1,119,686	1,039,086	642,236	396,850
Road and bridge precinct No. 4	888,282	862,255	605,562	256,693
Road and bridge administration	2,062,417	2,058,717	676,164	1,382,553
Farm to market precinct No. 1	1,130,200	1,130,200	723,271	406,929
Farm to market precinct No. 2	1,007,000	1,024,338	756,304	268,034
Farm to market precinct No. 3	909,000	909,000	784,406	124,594
Farm to market precinct No. 4	765,000	765,000	639,170	125,830
	<u>10,477,413</u>	<u>10,320,886</u>	<u>6,354,987</u>	<u>3,965,899</u>
Debt Service				
Principal	85,224	85,295	85,295	-
Interest and fiscal agent fees	14,415	14,345	14,345	-
	<u>99,639</u>	<u>99,640</u>	<u>99,640</u>	<u>-</u>
Capital outlay	1,315,000	1,618,526	1,441,511	177,015
Total expenditures	<u>11,892,052</u>	<u>12,039,052</u>	<u>7,896,138</u>	<u>4,142,914</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,522,006)</u>	<u>(1,669,006)</u>	<u>3,091,234</u>	<u>4,760,240</u>
Other financing sources (uses)				
Time warrants	-	147,000	147,600	600
Sale of capital assets	-	-	16,303	16,303
Total other financing sources	<u>-</u>	<u>147,000</u>	<u>163,903</u>	<u>16,903</u>
Net change in fund balance	<u>\$ (1,522,006)</u>	<u>\$ (1,522,006)</u>	<u>3,255,137</u>	<u>\$ 4,777,143</u>
Beginning fund balance			16,985,446	
Ending fund balance			<u>\$ 20,240,583</u>	

Notes to Required Supplementary Information:

- Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - MISCELLANEOUS GRANTS FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
Revenues				
Intergovernmental	\$ 475,000	\$ 1,148,055	\$ 669,716	\$ (478,339)
Investment income	10,000	12,351	2,351	(10,000)
Miscellaneous	-	-	44,625	44,625
Total revenues	<u>485,000</u>	<u>1,160,406</u>	<u>716,692</u>	<u>(443,714)</u>
Expenditures				
Current				
General administration	731,850	828,691	115,970	712,721
Legal				
County attorney	174,983	326,917	151,933	174,984
Public safety				
Sheriff	167,901	283,375	111,428	171,947
Health and welfare				
Public assistance	-	122	121	1
Capital outlay	<u>142,099</u>	<u>454,083</u>	<u>311,984</u>	<u>142,099</u>
Total expenditures	<u>1,216,833</u>	<u>1,893,188</u>	<u>691,436</u>	<u>1,201,752</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(731,833)</u>	<u>(732,782)</u>	<u>25,256</u>	<u>758,038</u>
Other financing sources (uses)				
Transfers in (out)	-	(18,865)	-	18,865
Total other financing sources (uses)	<u>-</u>	<u>(18,865)</u>	<u>-</u>	<u>18,865</u>
Net change in fund balance	<u>\$ (731,833)</u>	<u>\$ (751,647)</u>	25,256	<u>\$ 776,903</u>
Beginning fund balance			<u>187,453</u>	
Ending fund balance			<u>\$ 212,709</u>	

Notes to Required Supplementary Information:

- Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2025

	Measurement Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total pension liability/(asset)										
Service cost	\$ 430,776	\$ 457,350	\$ 455,319	\$ 443,032	\$ 434,454	\$ 516,916	\$ 604,200	\$ 623,248	\$ 743,069	\$ 883,971
Interest (on the total pension liability)	1,006,535	1,044,693	1,130,985	1,200,355	1,260,038	1,335,157	1,399,972	1,456,886	1,634,933	1,725,278
Changes in benefit terms	(52,012)	-	-	-	-	-	-	1,267,291	-	-
Difference between expected and actual experience	(552,217)	(29,288)	(55,096)	(99,175)	53,114	65,517	(114,995)	79,912	(18,884)	-
Changes in assumptions	130,885	-	132,517	-	-	953,576	(92,078)	-	-	220,868
Benefit payments, including refunds of employee contributions	(495,153)	(438,218)	(846,766)	(741,211)	(858,687)	(948,410)	(1,095,565)	(1,037,917)	(1,377,178)	(1,242,906)
Net change in total pension liability	468,814	1,034,537	816,959	803,001	888,919	1,922,756	701,534	2,389,420	981,940	1,587,211
Beginning total pension liability	12,419,246	12,888,060	13,922,597	14,739,556	15,542,557	16,431,476	18,354,232	19,055,766	21,445,186	22,427,126
Ending total pension liability	<u>\$ 12,888,060</u>	<u>\$ 13,922,597</u>	<u>\$ 14,739,556</u>	<u>\$ 15,542,557</u>	<u>\$ 16,431,476</u>	<u>\$ 18,354,232</u>	<u>\$ 19,055,766</u>	<u>\$ 21,445,186</u>	<u>\$ 22,427,126</u>	<u>\$ 24,014,337</u>
Plan fiduciary net position										
Contributions - employer	\$ 339,918	\$ 334,151	\$ 285,002	\$ 294,028	\$ 326,456	\$ 381,246	\$ 368,261	\$ 414,456	\$ 696,945	\$ 808,955
Contributions - employee	284,622	296,084	299,553	305,824	336,886	380,747	397,007	421,406	461,992	523,355
Net investment income	83,433	878,680	1,890,269	(273,458)	2,326,348	1,681,351	3,862,389	(1,229,835)	2,175,970	2,220,194
Benefit payments, including refunds of employee contributions	(495,153)	(438,218)	(846,766)	(741,211)	(858,687)	(948,410)	(1,095,565)	(1,037,917)	(1,377,178)	(1,242,905)
Administrative expense	(8,556)	(9,574)	(9,705)	(11,377)	(12,405)	(12,993)	(11,509)	(11,614)	(11,364)	(13,103)
Other	(177,068)	16,077	(3,606)	(2,747)	(4,420)	(3,903)	(4,466)	(10,671)	(2,974)	11,363
Net change in plan fiduciary net position	27,196	1,077,200	1,614,747	(428,941)	2,114,178	1,478,038	3,516,117	(1,454,175)	1,943,391	2,307,859
Beginning plan fiduciary net position	11,874,642	11,901,839	12,979,039	14,593,786	14,164,845	16,279,023	17,757,061	21,273,178	19,819,003	21,762,394
Ending plan fiduciary net position	<u>\$ 11,901,838</u>	<u>\$ 12,979,039</u>	<u>\$ 14,593,786</u>	<u>\$ 14,164,845</u>	<u>\$ 16,279,023</u>	<u>\$ 17,757,061</u>	<u>\$ 21,273,178</u>	<u>\$ 19,819,003</u>	<u>\$ 21,762,394</u>	<u>\$ 24,070,253</u>
Net pension liability/(asset)	<u>\$ 986,222</u>	<u>\$ 943,558</u>	<u>\$ 145,770</u>	<u>\$ 1,377,712</u>	<u>\$ 152,453</u>	<u>\$ 597,171</u>	<u>\$ (2,217,412)</u>	<u>\$ 1,626,183</u>	<u>\$ 664,732</u>	<u>\$ (55,916)</u>
Plan fiduciary net position as a percentage of total pension liability	2.35%	93.22%	99.01%	91.14%	99.07%	96.75%	111.64%	92.42%	97.04%	100.23%
Covered payroll	\$ 4,066,024	\$ 4,229,776	\$ 4,279,330	\$ 4,368,909	\$ 4,812,662	\$ 5,439,239	\$ 5,671,535	\$ 6,022,088	\$ 6,599,888	\$ 7,476,494
Net pension liability as a percentage of covered payroll	24.26%	22.31%	3.41%	31.53%	3.17%	10.98%	-39.10%	27.00%	10.07%	-0.75%

BURLESON COUNTY, TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2025

	Fiscal Year									
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Actuarially determined contribution	\$ 336,358	\$ 299,031	\$ 289,704	\$ 313,424	\$ 370,178	\$ 383,698	\$ 400,139	\$ 622,916	\$ 782,262	\$ 781,168
Contributions in relation to the actuarially determined contribution	<u>336,358</u>	<u>299,031</u>	<u>289,704</u>	<u>313,424</u>	<u>370,178</u>	<u>383,698</u>	<u>400,139</u>	<u>622,916</u>	<u>782,262</u>	<u>781,168</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 4,191,799	\$ 4,272,157	\$ 4,316,911	\$ 4,628,468	\$ 5,328,397	\$ 5,787,254	\$ 6,020,088	\$ 6,429,693	\$ 7,270,685	\$ 7,587,096
Contributions as a percentage of covered payroll	8.02%	7.00%	6.71%	6.77%	6.95%	6.63%	6.79%	9.69%	10.76%	10.30%

Notes to Required Supplementary Information:

1. Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.
2. Methods and Assumptions Used to Determine Contribution Rates:
 - Actuarial cost method Entry Age
 - Amortization method Level percentage of payroll, closed
 - Remaining amortization period 14.7 years
 - Asset valuation method 5-year smoothed market
 - Inflation 2.5%
 - Salary increases Varies by age and service. 4.7% average over career, including inflation
 - Investment rate of return 7.5%, net of administrative and investment expenses, including inflation
 - Retirement age Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
 - Mortality 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
For the year ended September 30, 2025

	Measurement Year*							
	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB liability								
Service cost	\$ 10,087	\$ 11,352	\$ 8,135	\$ 14,680	\$ 19,296	\$ 21,977	\$ 15,099	\$ 18,824
Interest (on the total OPEB liability)	11,525	11,175	11,932	10,271	9,176	9,471	13,455	13,389
Difference between expected and actual experience	(6,944)	(9,808)	(2,988)	(3,010)	(1,354)	6,785	(1,976)	(6,175)
Change in assumptions	14,200	(32,087)	73,296	44,168	8,820	(118,767)	29,257	(50,979)
Benefit payments, including refunds of employee contributions**	(10,270)	(10,048)	(12,513)	(13,598)	(11,910)	(11,438)	(9,900)	(11,215)
Net change in total OPEB liability	18,598	(29,416)	77,862	52,511	24,028	(91,972)	45,935	(36,156)
Beginning total OPEB liability	299,890	318,488	289,072	366,934	419,445	443,473	351,501	397,436
Ending total OPEB liability	\$ 318,488	\$ 289,072	\$ 366,934	\$ 419,445	\$ 443,473	\$ 351,501	\$ 397,436	\$ 361,280
Covered payroll	\$ 4,279,330	\$ 4,368,909	\$ 4,812,662	\$ 5,439,239	\$ 5,671,535	\$ 6,020,088	\$ 6,599,888	\$ 7,476,494
Total OPEB liability as a percentage of covered payroll	7.44%	6.62%	7.62%	7.71%	7.82%	5.84%	6.02%	4.83%

* Only eight years of information is currently available. The County will build this schedule over the next two-year period.

** Due to the Plan being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees.

Notes to Required Supplementary Information:

1. Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry Age
Discount rate	4.08%
Mortality – service retirees	135% of Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Mortality – disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

3. Other Information: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits. The discount rate was based on 20-Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2024. There were no benefit changes during the year.

BURLESON COUNTY, TEXAS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
POSTEMPLOYMENT HEALTHCARE BENEFITS
For the year ended September 30, 2025

	Measurement Year*							
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Total OPEB liability								
Service cost	\$ 108,041	\$ 112,427	\$ 112,427	\$ 151,958	\$ 151,958	\$ 78,750	\$ 78,750	\$ 182,941
Interest (on the total OPEB liability)	67,542	68,500	78,613	51,618	55,323	53,111	57,337	97,441
Difference between expected and actual experience	-	-	(83,058)	-	(917,890)	-	780,324	-
Change in assumptions	-	-	254,883	-	(528,254)	-	230,571	-
Benefit payments	(43,966)	(43,966)	(44,558)	(44,558)	(33,239)	(33,328)	(53,195)	(53,195)
Net change in total OPEB liability	131,617	136,961	318,307	159,018	(1,272,102)	98,533	1,093,787	227,187
Beginning total OPEB liability	<u>1,577,550</u>	<u>1,709,167</u>	<u>1,846,128</u>	<u>2,164,435</u>	<u>2,323,453</u>	<u>1,051,351</u>	<u>1,149,884</u>	<u>2,243,671</u>
Ending total OPEB liability	<u>\$ 1,709,167</u>	<u>\$ 1,846,128</u>	<u>\$ 2,164,435</u>	<u>\$ 2,323,453</u>	<u>\$ 1,051,351</u>	<u>\$ 1,149,884</u>	<u>\$ 2,243,671</u>	<u>\$ 2,470,858</u>
Covered payroll	\$ 3,084,620	\$ 3,084,620	\$ 3,684,837	\$ 3,684,837	\$ 5,045,406	\$ 5,045,406	\$ 6,183,125	\$ 6,183,125
Total OPEB liability as a percentage of covered payroll	55.41%	59.85%	58.74%	63.05%	20.84%	22.79%	36.29%	39.96%

* Only eight years of information is currently available. The County will build this schedule over the next two-year period.

Notes to Required Supplementary Information:

1. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related to benefits.
2. Change of assumptions: There were no changes in assumptions that affected measurement of the total OPEB liability during the measurement period.
3. Change in benefits: There were no changes in benefit terms that affected measurement of the total OPEB liability during the measurement period.

SUPPLEMENTARY INFORMATION

BURLESON COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2025

Special Revenue Funds

County Law Library Fund: This fund accounts for revenues and expenditures to maintain a County law library. Commissioners' Court has established a fee for each civil case filed in the County or District court.

Courthouse Security Fund: This fund is used to account for special fees collected by the District clerk, County clerk, and Justices of the Peace for the purpose of defraying expenses related to providing security in the County's court rooms.

Right of Way Acquisition Fund: This fund accounts for revenues and expenditures for right of way acquisitions.

Record Management and Preservation District and County Fund: Fees collected by the District clerk and County clerk, as approved by the Texas Legislature, are accounted for in this fund. The requests to expend funds collected are addressed to Commissioners' Court.

Jail Commissary Fund: This fund is used to account for all revenues generated from commissary sales in the County's jails.

Attorney Fee Account Fund: This fund is used to account for all revenues generated from the prosecutor's hot check program.

Sheriff's Office Donation Equipment Fund: This fund is used to account for funds donated to the Sheriff's office for the purchase of equipment.

Sheriff's Forfeiture Fund: Funds collected from forfeitures in connection with gambling and drug seizures for the use of the County attorney or sheriff are deposited into this fund. Depending on the nature of funds obtained, these monies can be used for either department.

State Salary Supplement Fund: This fund accounts for revenues and expenditures associated with the salary supplement received from the State for the County Judge.

Sheriff's Office Awarded Restitution Fund: This fund accounts for revenues and expenditures associated with awarded restitution.

Justice Court Technology Fund: This fund is used to account for fees collected by Justice Court and designated for technology expenditures.

LEOSE Fund: This fund is used to account for revenues and expenditures for the Law Enforcement Officer Standards and Education (LEOSE) fund.

Economic Development Fund: This fund accounts for revenues and expenditures associated economic development.

Election Services Fund: This fund is used to account for revenues and expenditures associated with contracted election services.

County and District Technology Fund: This fund and the associated fees assessed to certain offenders and case filings were approved by the Legislature and became effective in late 2009. Monies will be utilized, per statute, to improve the technology in County and District courts as administered by Commissioner's Court.

(Continued)

BURLESON COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2025

Vehicle Inventory Fund: This fund is used to account for revenues and expenditures associated with the vehicle inventory tax program.

County Attorney Pretrial Diversion Fund: This fund is used to account for special fees collected for the purpose of defraying expenses related to the pretrial intervention program.

County Specialty Court Fund: This fund is used to account for fees collected by the County and District courts which may only be used to fund specialty court programs established under Subtitle K, Title 2, of the Government Code.

Debt Service Fund

Debt Service Fund: This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes.

BURLESON COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 September 30, 2025

	Special Revenue Funds						
	County Law Library	Courthouse Security	Right of Way Acquisition	Rec. Mgmt. and Preservation Dist. and Co.	Jail Commissary	Attorney Fee Account	Sheriff's Office Donation Equipment
ASSETS							
Cash and cash equivalents	\$ 165,090	\$ 139,291	\$ 51,047	\$ 408,749	\$ 40,566	\$ 982	\$ 46,901
Receivables, net	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Due from fiduciary funds	-	-	-	-	3,694	-	-
Total assets	<u>\$ 165,090</u>	<u>\$ 139,291</u>	<u>\$ 51,047</u>	<u>\$ 408,749</u>	<u>\$ 44,260</u>	<u>\$ 982</u>	<u>\$ 46,901</u>
LIABILITIES							
Accounts payable and accrued liabilities	\$ 834	\$ -	\$ -	\$ -	\$ 123	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>834</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>123</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Restricted							
Debt service	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Special projects	164,256	139,291	51,047	408,749	44,137	982	46,901
Total fund balances	<u>164,256</u>	<u>139,291</u>	<u>51,047</u>	<u>408,749</u>	<u>44,137</u>	<u>982</u>	<u>46,901</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 165,090</u>	<u>\$ 139,291</u>	<u>\$ 51,047</u>	<u>\$ 408,749</u>	<u>\$ 44,260</u>	<u>\$ 982</u>	<u>\$ 46,901</u>

(Continued)

BURLESON COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 September 30, 2025

	Special Revenue Funds						
	Forfeiture	State Salary Supplement	Sheriff's Office Awarded Restitution	Justice Court Technology	LEOSE	Economic Development	Election Services
ASSETS							
Cash and cash equivalents	\$ 48,699	\$ -	\$ 23,366	\$ 16,288	\$ 38,110	\$ 246,590	\$ 37,184
Receivables, net	-	-	-	-	-	4,421	-
Due from other funds	-	-	-	-	-	-	-
Due from fiduciary funds	-	-	-	-	-	-	-
Total assets	<u>\$ 48,699</u>	<u>\$ -</u>	<u>\$ 23,366</u>	<u>\$ 16,288</u>	<u>\$ 38,110</u>	<u>\$ 251,011</u>	<u>\$ 37,184</u>
LIABILITIES							
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ -
Due to other funds	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Restricted							
Debt service	-	-	-	-	-	-	-
Grants	-	-	-	-	38,110	-	-
Special projects	48,699	-	23,366	16,288	-	247,011	37,184
Total fund balances	<u>48,699</u>	<u>-</u>	<u>23,366</u>	<u>16,288</u>	<u>38,110</u>	<u>247,011</u>	<u>37,184</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 48,699</u>	<u>\$ -</u>	<u>\$ 23,366</u>	<u>\$ 16,288</u>	<u>\$ 38,110</u>	<u>\$ 251,011</u>	<u>\$ 37,184</u>

(Continued)

BURLESON COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 September 30, 2025

	Special Revenue Funds					Total Nonmajor Governmental Funds
	County and District Technology	Vehicle Inventory	County Attorney Pretrial Diversion	County Specialty Court	Debt Service Fund	
ASSETS						
Cash and cash equivalents	\$ 13,953	\$ 162,672	\$ 30,397	\$ 64,607	\$ 309,908	\$ 1,844,400
Receivables, net	-	7,301	-	-	49,021	60,743
Due from other funds	-	-	-	-	467	467
Due from fiduciary funds	-	-	-	-	-	3,694
Total assets	<u>\$ 13,953</u>	<u>\$ 169,973</u>	<u>\$ 30,397</u>	<u>\$ 64,607</u>	<u>\$ 359,396</u>	<u>\$ 1,909,304</u>
LIABILITIES						
Accounts payable and accrued liabilities	\$ -	\$ 91,115	\$ 327	\$ 442	\$ -	\$ 96,841
Due to other funds	-	32,327	-	-	-	32,327
Unearned revenue	-	-	-	-	467	467
Total liabilities	<u>-</u>	<u>123,442</u>	<u>327</u>	<u>442</u>	<u>467</u>	<u>129,635</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	49,021	49,021
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,021</u>	<u>49,021</u>
FUND BALANCES						
Restricted						
Debt service	-	-	-	-	309,908	309,908
Grants	-	-	-	-	-	38,110
Special projects	13,953	46,531	30,070	64,165	-	1,382,630
Total fund balances	<u>13,953</u>	<u>46,531</u>	<u>30,070</u>	<u>64,165</u>	<u>309,908</u>	<u>1,730,648</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,953</u>	<u>\$ 169,973</u>	<u>\$ 30,397</u>	<u>\$ 64,607</u>	<u>\$ 359,396</u>	<u>\$ 1,909,304</u>

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the year ended September 30, 2025

	Special Revenue Funds						
	County <u>Law Library</u>	Courthouse <u>Security</u>	Right of Way <u>Acquisition</u>	Rec. Mgmt. and <u>Preservation</u> <u>Dist. and Co.</u>	Jail <u>Commissary</u>	Attorney <u>Fee Account</u>	Sheriff's Office <u>Donation</u> <u>Equipment</u>
Revenues							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Charges for services	12,874	22,022	-	132,144	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interest	3,380	2,687	1,085	13,314	580	21	931
Miscellaneous	-	-	-	-	25,930	-	9,000
Total revenues	<u>16,254</u>	<u>24,709</u>	<u>1,085</u>	<u>145,458</u>	<u>26,510</u>	<u>21</u>	<u>9,931</u>
Expenditures							
Current							
General administration	4,689	-	-	171,161	-	-	-
Judicial	-	498	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	876	-	100
Debt service							
Principal	-	-	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-	-	-
Capital outlay	-	-	-	8,130	-	-	-
Total expenditures	<u>4,689</u>	<u>498</u>	<u>-</u>	<u>179,291</u>	<u>876</u>	<u>-</u>	<u>100</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,565</u>	<u>24,211</u>	<u>1,085</u>	<u>(33,833)</u>	<u>25,634</u>	<u>21</u>	<u>9,831</u>
Other financing sources (uses)							
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	11,565	24,211	1,085	(33,833)	25,634	21	9,831
Beginning fund balances	<u>152,691</u>	<u>115,080</u>	<u>49,962</u>	<u>442,582</u>	<u>18,503</u>	<u>961</u>	<u>37,070</u>
Ending fund balances	<u>\$ 164,256</u>	<u>\$ 139,291</u>	<u>\$ 51,047</u>	<u>\$ 408,749</u>	<u>\$ 44,137</u>	<u>\$ 982</u>	<u>\$ 46,901</u>

(Continued)

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the year ended September 30, 2025

	Special Revenue Funds						
	<u>Forfeiture</u>	<u>State Salary Supplement</u>	<u>Sheriff's Office Awarded Restitution</u>	<u>Justice Court Technology</u>	<u>LEOSE</u>	<u>Economic Development</u>	<u>Election Services</u>
Revenues							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	30,767	-
Charges for services	-	-	-	10,535	-	-	22,409
Intergovernmental	-	25,200	-	-	8,776	-	-
Interest	1,088	-	498	371	739	5,517	543
Miscellaneous	-	-	-	-	-	-	-
Total revenues	<u>1,088</u>	<u>25,200</u>	<u>498</u>	<u>10,906</u>	<u>9,515</u>	<u>36,284</u>	<u>22,952</u>
Expenditures							
Current							
General administration	-	-	-	-	-	48,003	-
Judicial	-	-	-	-	-	-	-
Public safety	1,526	-	-	9,580	560	-	-
Miscellaneous	-	-	-	-	-	-	7,458
Debt service							
Principal	-	-	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-	-	-
Capital outlay	24,862	-	-	-	-	-	-
Total expenditures	<u>26,388</u>	<u>-</u>	<u>-</u>	<u>9,580</u>	<u>560</u>	<u>48,003</u>	<u>7,458</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,300)</u>	<u>25,200</u>	<u>498</u>	<u>1,326</u>	<u>8,955</u>	<u>(11,719)</u>	<u>15,494</u>
Other financing sources (uses)							
Transfers out	-	(30,417)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(30,417)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(25,300)	(5,217)	498	1,326	8,955	(11,719)	15,494
Beginning fund balances	73,999	5,217	22,868	14,962	29,155	258,730	21,690
Ending fund balances	<u>\$ 48,699</u>	<u>\$ -</u>	<u>\$ 23,366</u>	<u>\$ 16,288</u>	<u>\$ 38,110</u>	<u>\$ 247,011</u>	<u>\$ 37,184</u>

(Continued)

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the year ended September 30, 2025

	Special Revenue Funds				Debt Service Fund	Total Nonmajor Governmental Funds
	County and District Technology	Vehicle Inventory	County Attorney Pretrial Diversion	County Specialty Court		
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 367,967	\$ 367,967
Other taxes	-	-	-	-	-	30,767
Charges for services	795	-	4,000	15,963	-	220,742
Intergovernmental	-	-	-	-	-	33,976
Interest	287	3,450	710	-	9,192	44,393
Miscellaneous	-	-	-	-	1,064	35,994
Total revenues	<u>1,082</u>	<u>3,450</u>	<u>4,710</u>	<u>15,963</u>	<u>378,223</u>	<u>733,839</u>
Expenditures						
Current						
General administration	-	-	-	-	-	223,853
Judicial	-	-	7,715	-	-	8,213
Public safety	-	-	-	-	-	11,666
Miscellaneous	-	-	-	702	502	9,638
Debt service						
Principal	-	-	-	-	261,118	261,118
Interest and fiscal agent fees	-	-	-	-	76,205	76,205
Capital outlay	-	-	-	-	-	32,992
Total expenditures	<u>-</u>	<u>-</u>	<u>7,715</u>	<u>702</u>	<u>337,825</u>	<u>623,685</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,082</u>	<u>3,450</u>	<u>(3,005)</u>	<u>15,261</u>	<u>40,398</u>	<u>110,154</u>
Other financing sources (uses)						
Transfers out	-	-	-	-	-	(30,417)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,417)</u>
Net change in fund balances	1,082	3,450	(3,005)	15,261	40,398	79,737
Beginning fund balances	<u>12,871</u>	<u>43,081</u>	<u>33,075</u>	<u>48,904</u>	<u>269,510</u>	<u>1,650,911</u>
Ending fund balances	<u>\$ 13,953</u>	<u>\$ 46,531</u>	<u>\$ 30,070</u>	<u>\$ 64,165</u>	<u>\$ 309,908</u>	<u>\$ 1,730,648</u>

BURLESON COUNTY, TEXAS
 COMBINING BALANCE SHEET
 ROAD AND BRIDGE FUNDS
 September 30, 2025

	<u>Road and Bridge Precinct No. 1</u>	<u>Road and Bridge Precinct No. 2</u>	<u>Road and Bridge Precinct No. 3</u>	<u>Road and Bridge Precinct No. 4</u>	<u>Road and Bridge Admin</u>	<u>Farm to Market Precinct No. 1</u>
ASSETS						
Cash and cash equivalents	\$ 502,616	\$ 585,823	\$ 781,713	\$ 600,634	\$ 14,161,920	\$ 1,070,573
Receivables, net	-	-	-	-	645,649	334,346
Due from other funds	<u>535,840</u>	<u>648,480</u>	<u>426,680</u>	<u>189,000</u>	<u>9,131</u>	<u>5,414</u>
Total assets	<u>\$ 1,038,456</u>	<u>\$ 1,234,303</u>	<u>\$ 1,208,393</u>	<u>\$ 789,634</u>	<u>\$ 14,820,651</u>	<u>\$ 1,410,333</u>
LIABILITIES						
Accounts payable	\$ 19,902	\$ 16,415	\$ 18,120	\$ 10,499	\$ 28,654	\$ 107,725
Unearned revenues	-	-	-	-	13,082	5,414
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,800,000</u>	<u>32,256</u>
Total liabilities	<u>19,902</u>	<u>16,415</u>	<u>18,120</u>	<u>10,499</u>	<u>1,841,736</u>	<u>145,395</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>603,997</u>	<u>334,346</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>603,997</u>	<u>334,346</u>
FUND BALANCES						
Restricted	<u>1,018,554</u>	<u>1,217,888</u>	<u>1,190,273</u>	<u>779,135</u>	<u>12,374,918</u>	<u>930,592</u>
Total fund balances	<u>1,018,554</u>	<u>1,217,888</u>	<u>1,190,273</u>	<u>779,135</u>	<u>12,374,918</u>	<u>930,592</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,038,456</u>	<u>\$ 1,234,303</u>	<u>\$ 1,208,393</u>	<u>\$ 789,634</u>	<u>\$ 14,820,651</u>	<u>\$ 1,410,333</u>

(Continued)

BURLESON COUNTY, TEXAS
 COMBINING BALANCE SHEET
 ROAD AND BRIDGE FUNDS
 September 30, 2025

	<u>Farm to Market Precinct No. 2</u>	<u>Farm to Market Precinct No. 3</u>	<u>Farm to Market Precinct No. 4</u>	<u>Interfund Activity Elimination</u>	<u>Total Road and Bridge Funds</u>
ASSETS					
Cash and cash equivalents	\$ 1,346,627	\$ 752,344	\$ 737,892	\$ -	\$ 20,540,142
Receivables, net	-	-	-	-	979,995
Due from other funds	<u>32,256</u>	<u>-</u>	<u>-</u>	<u>(1,832,256)</u>	<u>14,545</u>
Total assets	<u><u>\$ 1,378,883</u></u>	<u><u>\$ 752,344</u></u>	<u><u>\$ 737,892</u></u>	<u><u>\$ (1,832,256)</u></u>	<u><u>\$ 21,538,633</u></u>
LIABILITIES					
Accounts payable	\$ 75,138	\$ 24,961	\$ 39,797	\$ -	\$ 341,211
Unearned revenues	-	-	-	-	18,496
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,832,256)</u>	<u>-</u>
Total liabilities	<u><u>75,138</u></u>	<u><u>24,961</u></u>	<u><u>39,797</u></u>	<u><u>(1,832,256)</u></u>	<u><u>359,707</u></u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>938,343</u>
Total deferred inflows of resources	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>938,343</u></u>
FUND BALANCES					
Restricted	<u>1,303,745</u>	<u>727,383</u>	<u>698,095</u>	<u>-</u>	<u>20,240,583</u>
Total fund balances	<u><u>1,303,745</u></u>	<u><u>727,383</u></u>	<u><u>698,095</u></u>	<u><u>-</u></u>	<u><u>20,240,583</u></u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 1,378,883</u></u>	<u><u>\$ 752,344</u></u>	<u><u>\$ 737,892</u></u>	<u><u>\$ (1,832,256)</u></u>	<u><u>\$ 21,538,633</u></u>

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ROAD AND BRIDGE FUNDS
 For the year ended September 30, 2025

	Road and Bridge <u>Precinct No. 1</u>	Road and Bridge <u>Precinct No. 2</u>	Road and Bridge <u>Precinct No. 3</u>	Road and Bridge <u>Precinct No. 4</u>	Road and Bridge <u>Admin</u>	Farm to Market <u>Precinct No. 1</u>
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 5,666,359	\$ 872,981
Permits and licenses	-	-	-	-	863,294	-
Interest	11,161	10,671	15,693	8,276	616,592	38,931
Miscellaneous	11,351	28,909	77,329	1,801	150,128	-
Total revenues	<u>22,512</u>	<u>39,580</u>	<u>93,022</u>	<u>10,077</u>	<u>7,296,373</u>	<u>911,912</u>
Expenditures						
Current						
Public transportation	741,425	782,749	642,236	605,562	679,864	723,271
Debt Service						
Principal	629	651	5,080	78,935	-	-
Interest and fiscal agent fees	43	45	128	14,129	-	-
Capital outlay	124,900	42,482	347,600	56,025	870,504	-
Total expenditures	<u>866,997</u>	<u>825,927</u>	<u>995,044</u>	<u>754,651</u>	<u>1,550,368</u>	<u>723,271</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(844,485)</u>	<u>(786,347)</u>	<u>(902,022)</u>	<u>(744,574)</u>	<u>5,746,005</u>	<u>188,641</u>
Other financing sources (uses)						
Time warrants	-	-	147,600	-	-	-
Transfers in	1,035,838	1,148,482	926,680	889,000	-	-
Transfers (out)	-	-	-	-	(4,000,000)	-
Sale of capital assets	54	368	3,910	11,971	-	-
Total other financing sources (uses)	<u>1,035,892</u>	<u>1,148,850</u>	<u>1,078,190</u>	<u>900,971</u>	<u>(4,000,000)</u>	<u>-</u>
Net change in fund balances	191,407	362,503	176,168	156,397	1,746,005	188,641
Beginning fund balances	827,147	855,385	1,014,105	622,738	10,628,913	741,951
Ending fund balances	<u>\$ 1,018,554</u>	<u>\$ 1,217,888</u>	<u>\$ 1,190,273</u>	<u>\$ 779,135</u>	<u>\$ 12,374,918</u>	<u>\$ 930,592</u>

(Continued)

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ROAD AND BRIDGE FUNDS
 For the year ended September 30, 2025

	Farm to Market <u>Precinct No. 2</u>	Farm to Market <u>Precinct No. 3</u>	Farm to Market <u>Precinct No. 4</u>	Interfund Activity <u>Elimination</u>	Total Road and Bridge Funds
Revenues					
Property taxes	\$ 967,911	\$ 780,985	\$ 749,228	\$ -	\$ 9,037,464
Permits and licenses	-	-	-	-	863,294
Interest	39,440	38,231	38,101	-	817,096
Miscellaneous	-	-	-	-	269,518
Total revenues	<u>1,007,351</u>	<u>819,216</u>	<u>787,329</u>	<u>-</u>	<u>10,987,372</u>
Expenditures					
Current					
Public transportation	756,304	784,406	639,170	-	6,354,987
Debt Service					
Principal	-	-	-	-	85,295
Interest and fiscal agent fees	-	-	-	-	14,345
Capital outlay	-	-	-	-	1,441,511
Total expenditures	<u>756,304</u>	<u>784,406</u>	<u>639,170</u>	<u>-</u>	<u>7,896,138</u>
Excess (deficiency) of revenues over (under) expenditures	<u>251,047</u>	<u>34,810</u>	<u>148,159</u>	<u>-</u>	<u>3,091,234</u>
Other financing sources (uses)					
Time warrants	-	-	-	-	147,600
Transfers in	-	-	-	(4,000,000)	-
Transfers (out)	-	-	-	4,000,000	-
Sale of capital assets	-	-	-	-	16,303
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,903</u>
Net change in fund balances	251,047	34,810	148,159	-	3,255,137
Beginning fund balances	<u>1,052,698</u>	<u>692,573</u>	<u>549,936</u>	<u>-</u>	<u>16,985,446</u>
Ending fund balances	<u>\$ 1,303,745</u>	<u>\$ 727,383</u>	<u>\$ 698,095</u>	<u>\$ -</u>	<u>\$ 20,240,583</u>

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 360,415	\$ 360,415	\$ 367,967	\$ 7,552
Interest	7,000	7,000	9,192	2,192
Miscellaneous	-	-	1,064	1,064
Total revenues	<u>367,415</u>	<u>367,415</u>	<u>378,223</u>	<u>10,808</u>
Expenditures				
Current				
Miscellaneous	400	400	502	(102)
Debt service				
Principal	261,266	261,266	261,118	148
Interest and fiscal agent fees	<u>76,209</u>	<u>76,209</u>	<u>76,205</u>	<u>4</u>
Total expenditures	<u>337,875</u>	<u>337,875</u>	<u>337,825</u>	<u>50</u>
Net change in fund balance	<u>\$ 29,540</u>	<u>\$ 29,540</u>	40,398	<u>\$ 10,858</u>
Beginning fund balance			<u>269,510</u>	
Ending fund balance			<u>\$ 309,908</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY LAW LIBRARY FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 13,000	\$ 13,000	\$ 12,874	\$ (126)
Interest	<u>280</u>	<u>280</u>	<u>3,380</u>	<u>3,100</u>
Total revenues	<u>13,280</u>	<u>13,280</u>	<u>16,254</u>	<u>2,974</u>
Expenditures				
Current				
General administration	<u>5,500</u>	<u>5,500</u>	<u>4,689</u>	<u>811</u>
Total expenditures	<u>5,500</u>	<u>5,500</u>	<u>4,689</u>	<u>811</u>
Excess of revenues over expenditures	<u>7,780</u>	<u>7,780</u>	<u>11,565</u>	<u>3,785</u>
Other financing sources (uses)				
Transfers (out)	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>
Total other financing sources (uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>
Net change in fund balance	<u>\$ 2,780</u>	<u>\$ 2,780</u>	11,565	<u>\$ 8,785</u>
Beginning fund balance			<u>152,691</u>	
Ending fund balance			<u>\$ 164,256</u>	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - COURTHOUSE SECURITY FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Charges for services	\$ 20,600	\$ 20,600	\$ 22,022	\$ 1,422
Interest	2,500	2,500	2,687	187
Total revenues	23,100	23,100	24,709	1,609
Expenditures				
Current				
Judicial	63,000	63,000	498	62,502
Capital Outlay	30,000	30,000	-	30,000
Total expenditures	93,000	93,000	498	92,502
Net change in fund balance	\$ (69,900)	\$ (69,900)	24,211	\$ 94,111
Beginning fund balance			115,080	
Ending fund balance			\$ 139,291	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - RIGHT OF WAY ACQUISITION FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 1,000	\$ 1,000	\$ 1,085	\$ 85
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,085</u>	<u>85</u>
Expenditures				
Current				
Public safety	50,000	50,000	-	50,000
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Net change in fund balance	<u>\$ (49,000)</u>	<u>\$ (49,000)</u>	1,085	<u>\$ 50,085</u>
Beginning fund balance			<u>49,962</u>	
Ending fund balance			<u>\$ 51,047</u>	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - RECORD MANAGEMENT AND PRESERVATION
 DISTRICT AND COUNTY FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Charges for services	\$ 174,100	\$ 174,100	\$ 132,144	\$ (41,956)
Interest	1,300	1,300	13,314	12,014
Total revenues	175,400	175,400	145,458	(29,942)
Expenditures				
Current				
General administration	411,075	402,945	171,161	231,784
Capital outlay	10,000	18,130	8,130	10,000
Total expenditures	421,075	421,075	179,291	241,784
 Net change in fund balance	 \$ (245,675)	 \$ (245,675)	 (33,833)	 \$ 211,842
 Beginning fund balance			 442,582	
 Ending fund balance			 \$ 408,749	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - SHERIFF'S OFFICE DONATION EQUIPMENT FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Interest	\$ 50	\$ 50	\$ 931	\$ 881
Miscellaneous	-	-	9,000	9,000
Total revenues	50	50	9,931	9,881
Expenditures				
Current				
Miscellaneous	22,500	22,500	100	22,400
Total expenditures	22,500	22,500	100	22,400
Net change in fund balance	\$ (22,450)	\$ (22,450)	9,831	\$ 32,281
Beginning fund balance			37,070	
Ending fund balance			\$ 46,901	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL – FORFEITURE FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 1,000	\$ 1,000	\$ 1,088	\$ 88
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,088</u>	<u>88</u>
Expenditures				
Current				
Public safety	48,664	46,136	1,526	44,610
Capital outlay	<u>24,000</u>	<u>24,864</u>	<u>24,862</u>	<u>2</u>
Total expenditures	<u>72,664</u>	<u>71,000</u>	<u>26,388</u>	<u>44,612</u>
Net change in fund balance	<u>\$ (71,664)</u>	<u>\$ (70,000)</u>	(25,300)	<u>\$ 44,700</u>
Beginning fund balance			<u>73,999</u>	
Ending fund balance			<u>\$ 48,699</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – STATE SALARY SUPPLEMENT FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Intergovernmental	\$ 25,200	\$ 25,200	\$ 25,200	\$ -
Interest	300	300	-	(300)
Total revenues	25,500	25,500	25,200	(300)
Expenditures				
Current				
General administration	5,500	-	-	-
Total expenditures	5,500	-	-	-
Excess of revenues over expenditures	20,000	25,500	25,200	(300)
Other financing sources (uses)				
Transfers (out)	(25,200)	(30,700)	(30,417)	283
Total other financing sources (uses)	(25,200)	(30,700)	(30,417)	283
Net change in fund balance	\$ (5,200)	\$ (5,200)	(5,217)	\$ (17)
Beginning fund balance			5,217	
Ending fund balance			\$ -	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - SHERIFF'S OFFICE AWARDED RESTITUTION FUND
 For the year ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues				
Interest	\$ 45	\$ 45	\$ 498	\$ 453
Total revenues	45	45	498	453
Expenditures				
Current				
General administration	16,000	16,000	-	16,000
Total expenditures	16,000	16,000	-	16,000
Net change in fund balance	\$ (15,955)	\$ (15,955)	498	\$ 16,453
Beginning fund balance			22,868	
Ending fund balance			\$ 23,366	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - JUSTICE COURT TECHNOLOGY FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Charges for services	\$ 7,500	\$ 7,500	\$ 10,535	\$ 3,035
Interest	200	200	371	171
Total revenues	7,700	7,700	10,906	3,206
Expenditures				
Current				
Public safety	14,500	14,500	9,580	4,920
Total expenditures	14,500	14,500	9,580	4,920
Net change in fund balance	\$ (6,800)	\$ (6,800)	1,326	\$ 8,126
Beginning fund balance			14,962	
Ending fund balance			\$ 16,288	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LEOSE GRANT FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 5,785	\$ 5,785	\$ 8,776	\$ 2,991
Interest	<u>50</u>	<u>50</u>	<u>739</u>	<u>689</u>
Total revenues	<u>5,835</u>	<u>5,835</u>	<u>9,515</u>	<u>3,680</u>
Expenditures				
Current				
Public safety	<u>27,000</u>	<u>27,000</u>	<u>560</u>	<u>26,440</u>
Total expenditures	<u>27,000</u>	<u>27,000</u>	<u>560</u>	<u>26,440</u>
Net change in fund balance	<u>\$ (21,165)</u>	<u>\$ (21,165)</u>	8,955	<u>\$ 30,120</u>
Beginning fund balance			<u>29,155</u>	
Ending fund balance			<u>\$ 38,110</u>	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - ECONOMIC DEVELOPMENT FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Other taxes	\$ 40,000	\$ 40,000	\$ 30,767	\$ (9,233)
Interest	<u>6,000</u>	<u>6,000</u>	<u>5,517</u>	<u>(483)</u>
Total revenues	<u>46,000</u>	<u>46,000</u>	<u>36,284</u>	<u>(9,716)</u>
Expenditures				
Current				
General administration	<u>103,000</u>	<u>103,000</u>	<u>48,003</u>	<u>54,997</u>
Total expenditures	<u>103,000</u>	<u>103,000</u>	<u>48,003</u>	<u>54,997</u>
Net change in fund balance	<u>\$ (57,000)</u>	<u>\$ (57,000)</u>	(11,719)	<u>\$ 45,281</u>
Beginning fund balance			<u>258,730</u>	
Ending fund balance			<u>\$ 247,011</u>	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - ELECTION SERVICES FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 3,500	\$ 3,500	\$ 22,409	\$ 18,909
Interest	100	100	543	443
Total revenues	<u>3,600</u>	<u>3,600</u>	<u>22,952</u>	<u>19,352</u>
Expenditures				
Current				
Miscellaneous	8,300	13,522	7,458	6,064
Capital outlay	6,000	778	-	778
Total expenditures	<u>14,300</u>	<u>14,300</u>	<u>7,458</u>	<u>6,842</u>
Net change in fund balance	<u>\$ (10,700)</u>	<u>\$ (10,700)</u>	15,494	<u>\$ 26,194</u>
Beginning fund balance			<u>21,690</u>	
Ending fund balance			<u>\$ 37,184</u>	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - COUNTY AND DISTRICT TECHNOLOGY FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Charges for services	\$ 900	\$ 900	\$ 795	\$ (105)
Interest	300	300	287	(13)
Total revenues	1,200	1,200	1,082	(118)
Expenditures				
Current				
General administration	12,000	12,000	-	12,000
Total expenditures	12,000	12,000	-	12,000
Net change in fund balance	\$ (10,800)	\$ (10,800)	1,082	\$ 11,882
Beginning fund balance			12,871	
Ending fund balance			\$ 13,953	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - COUNTY ATTORNEY PRETRIAL DIVERSION FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Charges for services	\$ 9,000	\$ 9,000	\$ 4,000	\$ (5,000)
Interest	750	750	710	(40)
Total revenues	9,750	9,750	4,710	(5,040)
Expenditures				
Current				
Judicial	18,773	18,773	7,715	11,058
Total expenditures	18,773	18,773	7,715	11,058
Net change in fund balance	\$ (9,023)	\$ (9,023)	(3,005)	\$ 6,018
Beginning fund balance			33,075	
Ending fund balance			\$ 30,070	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - COUNTY SPECIALTY COURT FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Charges for services	\$ 16,000	\$ 16,000	\$ 15,963	\$ (37)
Interest	900	900	-	(900)
Total revenues	16,900	16,900	15,963	(937)
Expenditures				
Current				
Judicial	28,000	28,000	702	27,298
Total expenditures	28,000	28,000	702	27,298
Net change in fund balance	\$ (11,100)	\$ (11,100)	15,261	\$ 26,361
Beginning fund balance			48,904	
Ending fund balance			\$ 64,165	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT NO. 1 FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Interest	\$ 7,000	\$ 7,000	\$ 11,161	\$ 4,161
Miscellaneous	-	-	11,351	11,351
Total revenues	<u>7,000</u>	<u>7,000</u>	<u>22,512</u>	<u>15,512</u>
Expenditures				
Current				
Public transportation	1,409,668	1,359,768	741,425	618,343
Debt Service				
Principal	629	629	629	-
Interest and fiscal agent fees	43	43	43	-
Capital outlay	75,000	124,900	124,900	-
Total expenditures	<u>1,485,340</u>	<u>1,485,340</u>	<u>866,997</u>	<u>618,343</u>
(Deficiency) of revenues (under) expenditures	<u>(1,478,340)</u>	<u>(1,478,340)</u>	<u>(844,485)</u>	<u>633,855</u>
Other financing sources (uses)				
Transfers in	1,035,840	1,035,840	1,035,838	(2)
Sale of capital assets	-	-	54	54
Total other financing sources (uses)	<u>1,035,840</u>	<u>1,035,840</u>	<u>1,035,892</u>	<u>52</u>
Net change in fund balance	<u>\$ (442,500)</u>	<u>\$ (442,500)</u>	191,407	<u>\$ 633,907</u>
Beginning fund balance			<u>827,147</u>	
Ending fund balance			<u>\$ 1,018,554</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT NO. 2 FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 7,000	\$ 7,000	\$ 10,671	\$ 3,671
Miscellaneous	-	-	28,909	28,909
Total revenues	<u>7,000</u>	<u>7,000</u>	<u>39,580</u>	<u>32,580</u>
Expenditures				
Current				
Public transportation	1,166,160	1,166,160	782,749	383,411
Debt Service				
Principal	651	651	651	-
Interest and fiscal agent fees	45	45	45	-
Capital outlay	90,000	90,000	42,482	47,518
Total expenditures	<u>1,256,856</u>	<u>1,256,856</u>	<u>825,927</u>	<u>430,929</u>
(Deficiency) of revenues (under) expenditures	<u>(1,249,856)</u>	<u>(1,249,856)</u>	<u>(786,347)</u>	<u>463,509</u>
Other financing sources (uses)				
Transfers in	1,148,480	1,148,480	1,148,482	2
Sale of capital assets	-	-	368	368
Total other financing sources (uses)	<u>1,148,480</u>	<u>1,148,480</u>	<u>1,148,850</u>	<u>368</u>
Net change in fund balance	<u>\$ (101,376)</u>	<u>\$ (101,376)</u>	362,503	<u>\$ 463,877</u>
Beginning fund balance			<u>855,385</u>	
Ending fund balance			<u>\$ 1,217,888</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT NO. 3 FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 12,000	\$ 12,000	\$ 15,693	\$ 3,693
Miscellaneous	-	-	77,329	77,329
Total revenues	<u>12,000</u>	<u>12,000</u>	<u>93,022</u>	<u>81,022</u>
Expenditures				
Current				
Public transportation	1,119,686	1,039,086	642,236	396,850
Debt Service				
Principal	5,080	5,080	5,080	-
Interest and fiscal agent fees	128	128	128	-
Capital outlay	120,000	347,600	347,600	-
Total expenditures	<u>1,244,894</u>	<u>1,391,894</u>	<u>995,044</u>	<u>396,850</u>
(Deficiency) of revenues (under) expenditures	<u>(1,232,894)</u>	<u>(1,379,894)</u>	<u>(902,022)</u>	<u>477,872</u>
Other financing sources (uses)				
Time warrants	-	-	147,600	147,600
Transfers in	926,680	926,680	926,680	-
Sale of capital assets	-	-	3,910	3,910
Total other financing sources (uses)	<u>926,680</u>	<u>926,680</u>	<u>1,078,190</u>	<u>151,510</u>
Net change in fund balance	<u>\$ (306,214)</u>	<u>\$ (453,214)</u>	176,168	<u>\$ 629,382</u>
Beginning fund balance			<u>1,014,105</u>	
Ending fund balance			<u>\$ 1,190,273</u>	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT NO. 4 FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Interest	\$ 5,000	\$ 5,000	\$ 8,276	\$ 3,276
Miscellaneous	-	-	1,801	1,801
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>10,077</u>	<u>5,077</u>
Expenditures				
Current				
Public transportation	888,282	862,255	605,562	256,693
Debt Service				
Principal	78,864	78,935	78,935	-
Interest and fiscal agent fees	14,199	14,129	14,129	-
Capital outlay	30,000	56,025	56,025	-
Total expenditures	<u>1,011,345</u>	<u>1,011,344</u>	<u>754,651</u>	<u>256,693</u>
(Deficiency) of revenues (under) expenditures	<u>(1,006,345)</u>	<u>(1,006,344)</u>	<u>(744,574)</u>	<u>261,770</u>
Other financing sources (uses)				
Transfers in	889,000	889,000	889,000	-
Sale of capital assets	-	-	11,971	11,971
Total other financing sources (uses)	<u>889,000</u>	<u>889,000</u>	<u>900,971</u>	<u>11,971</u>
Net change in fund balance	<u>\$ (117,345)</u>	<u>\$ (117,344)</u>	156,397	<u>\$ 273,741</u>
Beginning fund balance			<u>622,738</u>	
Ending fund balance			<u>\$ 779,135</u>	

BURLESON COUNTY, TEXAS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE ADMIN FUND
For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 5,579,325	\$ 5,579,325	\$ 5,666,359	\$ 87,034
Permits and licenses	757,000	757,000	863,294	106,294
Interest	430,000	430,000	616,592	186,592
Miscellaneous	130,000	130,000	150,128	20,128
Total revenues	<u>6,896,325</u>	<u>6,896,325</u>	<u>7,296,373</u>	<u>400,048</u>
Expenditures				
Current				
Public transportation	2,062,417	2,062,417	679,864	1,382,553
Capital outlay	<u>1,000,000</u>	<u>1,000,000</u>	<u>870,504</u>	<u>129,496</u>
Total expenditures	<u>3,062,417</u>	<u>3,062,417</u>	<u>1,550,368</u>	<u>1,512,049</u>
Excess of revenues over expenditures	<u>3,833,908</u>	<u>3,833,908</u>	<u>5,746,005</u>	<u>1,912,097</u>
Other financing sources (uses)				
Transfers (out)	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (166,092)</u>	<u>\$ (166,092)</u>	1,746,005	<u>\$ 1,912,097</u>
Beginning fund balance			<u>10,628,913</u>	
Ending fund balance			<u>\$ 12,374,918</u>	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - FARM TO MARKET PRECINCT NO. 1 FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Property taxes	\$ 855,273	\$ 855,273	\$ 872,981	\$ 17,708
Interest	36,000	36,000	38,931	2,931
Total revenues	891,273	891,273	911,912	20,639
Expenditures				
Current				
Public transportation	1,130,200	1,130,200	723,271	406,929
Total expenditures	1,130,200	1,130,200	723,271	406,929
Net change in fund balance	\$ (238,927)	\$ (238,927)	188,641	\$ 427,568
Beginning fund balance			741,951	
Ending fund balance			\$ 930,592	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - FARM TO MARKET PRECINCT NO. 2 FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Property taxes	\$ 948,277	\$ 948,277	\$ 967,911	\$ 19,634
Interest	<u>36,000</u>	<u>36,000</u>	<u>39,440</u>	<u>3,440</u>
Total revenues	<u>984,277</u>	<u>984,277</u>	<u>1,007,351</u>	<u>23,074</u>
Expenditures				
Current				
Public transportation	<u>1,027,000</u>	<u>1,027,000</u>	<u>756,304</u>	<u>270,696</u>
Total expenditures	<u>1,027,000</u>	<u>1,027,000</u>	<u>756,304</u>	<u>270,696</u>
Net change in fund balance	<u>\$ (42,723)</u>	<u>\$ (42,723)</u>	251,047	<u>\$ 293,770</u>
Beginning fund balance			<u>1,052,698</u>	
Ending fund balance			<u>\$ 1,303,745</u>	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - FARM TO MARKET PRECINCT NO. 3 FUND
 For the year ended September 30, 2025

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Property taxes	\$ 765,142	\$ 765,142	\$ 780,985	\$ 15,843
Interest	35,000	35,000	38,231	3,231
Total revenues	800,142	800,142	819,216	19,074
Expenditures				
Current				
Public transportation	909,000	909,000	784,406	124,594
Total expenditures	909,000	909,000	784,406	124,594
Net change in fund balance	\$ (108,858)	\$ (108,858)	34,810	\$ 143,668
Beginning fund balance			692,573	
Ending fund balance			\$ 727,383	

BURLESON COUNTY, TEXAS
 SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - FARM TO MARKET PRECINCT NO. 4 FUND
 For the year ended September 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Property taxes	\$ 734,029	\$ 734,029	\$ 749,228	\$ 15,199
Interest	33,000	33,000	38,101	5,101
Total revenues	767,029	767,029	787,329	20,300
Expenditures				
Current				
Public transportation	765,000	765,000	639,170	125,830
Total expenditures	765,000	765,000	639,170	125,830
Net change in fund balance	\$ 2,029	\$ 2,029	148,159	\$ 146,130
Beginning fund balance			549,936	
Ending fund balance			\$ 698,095	

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 September 30, 2025

	Custodial Funds				
	Tax Assessor/ Collector	District Clerk	County Clerk	Jail Inmate	State of Texas Accounts
ASSETS					
Cash and cash equivalents	\$ 960,339	\$ 1,923,704	\$ 46,855	\$ 23,969	\$ 136,623
Due from other units	<u>1,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>961,359</u>	<u>1,923,704</u>	<u>46,855</u>	<u>23,969</u>	<u>136,623</u>
LIABILITIES					
Due to other units	710,773	-	-	-	75,849
Due to county	<u>250,586</u>	<u>106,382</u>	<u>-</u>	<u>20,332</u>	<u>8,486</u>
Total liabilities	<u>961,359</u>	<u>106,382</u>	<u>-</u>	<u>20,332</u>	<u>84,335</u>
NET POSITION					
Restricted					
Individuals, organizations, or other governments	<u>-</u>	<u>1,817,322</u>	<u>46,855</u>	<u>3,637</u>	<u>52,288</u>
Total net position	<u>\$ -</u>	<u>\$ 1,817,322</u>	<u>\$ 46,855</u>	<u>\$ 3,637</u>	<u>\$ 52,288</u>

(Continued)

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 September 30, 2025

	Custodial Funds				Total Fiduciary Funds
	<u>County Attorney</u>	<u>County Sheriff</u>	<u>Sheriff Seizure</u>	<u>Unclaimed Money</u>	
ASSETS					
Cash and cash equivalents	\$ 2,008	\$ 150,762	\$ 32,131	\$ 28,570	\$ 3,304,961
Due from other units	-	-	-	-	1,020
Total assets	<u>2,008</u>	<u>150,762</u>	<u>32,131</u>	<u>28,570</u>	<u>3,305,981</u>
LIABILITIES					
Due to other units	-	-	-	-	786,622
Due to county	-	-	-	-	385,786
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,172,408</u>
NET POSITION					
Restricted					
Individuals, organizations, or other governments	<u>2,008</u>	<u>150,762</u>	<u>32,131</u>	<u>28,570</u>	<u>2,133,573</u>
Total net position	<u>\$ 2,008</u>	<u>\$ 150,762</u>	<u>\$ 32,131</u>	<u>\$ 28,570</u>	<u>\$ 2,133,573</u>

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 For the year ended September 30, 2025

	Custodial Funds				
	Tax Assessor/ Collector	District Clerk	County Clerk	Jail Inmate	State of Texas Accounts
Additions					
Tax collections	\$ 60,860,476	\$ -	\$ -	\$ -	\$ -
Other revenue	-	476,289	24,883	243	6,200
Investment income	-	55,486	-	-	-
Total additions	<u>60,860,476</u>	<u>531,775</u>	<u>24,883</u>	<u>243</u>	<u>6,200</u>
Deductions					
Trust fund recipients	-	544,936	-	-	-
Disbursements to other governments	<u>60,860,476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>60,860,476</u>	<u>544,936</u>	<u>-</u>	<u>-</u>	<u>-</u>
Changes in net position	-	(13,161)	24,883	243	6,200
Beginning net position	<u>-</u>	<u>1,830,483</u>	<u>21,972</u>	<u>3,394</u>	<u>46,088</u>
Ending net balances	<u>\$ -</u>	<u>\$ 1,817,322</u>	<u>\$ 46,855</u>	<u>\$ 3,637</u>	<u>\$ 52,288</u>

(Continued)

BURLESON COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 For the year ended September 30, 2025

	Custodial Funds				Total Fiduciary Funds
	<u>County Attorney</u>	<u>County Sheriff</u>	<u>Sheriff Seizure</u>	<u>Unclaimed Money</u>	
Additions					
Tax collections	\$ -	\$ -	\$ -	\$ -	\$ 60,860,476
Other revenue	-	-	-	-	507,615
Investment income	-	-	-	607	56,093
Total additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>607</u>	<u>61,424,184</u>
Deductions					
Trust fund recipients	-	5,500	-	-	550,436
Disbursements to other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,860,476</u>
Total deductions	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>61,410,912</u>
Changes in net position	-	(5,500)	-	607	13,272
Beginning net position	<u>2,008</u>	<u>156,262</u>	<u>32,131</u>	<u>27,963</u>	<u>2,120,301</u>
Ending net balances	<u>\$ 2,008</u>	<u>\$ 150,762</u>	<u>\$ 32,131</u>	<u>\$ 28,570</u>	<u>\$ 2,133,573</u>